Arkansas State Profile - 2019

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Content

Intro Text

Revised January 2020

Crops Insured

| Crops | Insured Acres | Total Acres | Percent Insured |
|-----------------------|---------------|-------------|-----------------|
| Apples | N/A | N/A | N/A |
| Corn | 912,507 | 1,060,100 | 86% |
| Cotton | 520,400 | 620,000 | 84% |
| Grain Sorghum | 23,133 | N/A | N/A |
| Grapes | 1 | N/A | N/A |
| Oats | 1,423 | 5,000 | 28% |
| Peaches | 110 | 220 | 50% |
| Peanuts | 25,426 | 34,000 | 75% |
| Rice | 1,370,852 | 1,631,700 | 84% |
| Soybeans | 2,368,128 | 2,650,000 | 89% |
| Tomatoes, Fresh Marke | t 439 | 490 | 90% |
| Wheat | 264,008 | 306,700 | 86% |

Pilot Programs

Crop Pilot Programs

| Program | County Availability | Total Liability |
|--|--|--------------------|
| Apiculture | All Counties | \$1,578,741 |
| Hybrid Seed Rice | Ashley, Chicot, Desha, Drew, and Lincoln | \$1,686,978 |
| Livestock Gross Margin (LGM) – Dairy | All Counties | N/A |
| Livestock Gross Margin (LGM) – Swine | All Counties | N/A |
| Livestock Risk Protection – Fed Cattle | All Counties | N/A |
| Livestock Risk Protection – Feeder Cattle | All Counties | \$132,062 |
| Livestock Risk Protection - Swine | All Counties | N/A |
| Pasture, Rangeland and Forage | All Counties | \$33,155,693 |
| Whole Farm Revenue Protection | All Counties | \$17,431,921 |

Dollar Program

Dollar Liability Program

Program Total Dollar Liability

Nursery (FG&C) N/A

15 Year Crop Insurance History for Arkansas

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|--------|--------------------------------|----------------------|-------------|------------------|------------|---------------|
| 2005 1 | .7,700 | 4,567,739 | 485,958,422 | 45,585,956 | 27,876,681 | 0.61 |
| 2006 1 | .5,278 | 4,205,071 | 528,096,533 | 49,475,171 | 21,731,118 | 0.44 |
| 2007 1 | .6,998 | 4,426,469 | 604,608,290 | 61,253,852 | 30,217,209 | 0.49 |
| 2008 1 | 6,844 | 4,714,476 | 848,621,491 | 96,397,547 | 41,629,625 | 0.43 |

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|---------|--------------------------------|----------------------|---------------|------------------|-------------|---------------|
| 2009 1 | 5,012 | 4,585,693 | 921,905,724 | 99,814,287 | 71,394,074 | 0.72 |
| 2010 1 | 5,316 | 4,763,915 | 1,116,318,218 | 110,340,417 | 82,334,673 | 0.75 |
| 2011 16 | 5,255 | 5,113,362 | 1,514,201,555 | 150,159,709 | 163,830,544 | 1.09 |
| 2012 16 | 5,368 | 4,938,498 | 1,477,663,984 | 132,787,724 | 74,786,391 | 0.56 |
| 2013 17 | 7,448 | 5,336,210 | 1,654,314,507 | 148,187,104 | 144,908,597 | 0.98 |
| 2014 17 | 7,328 | 5,250,668 | 1,614,101,633 | 126,655,334 | 103,871,034 | 0.82 |
| 2015 18 | 3,707 | 5,336,544 | 1,498,875,542 | 113,460,065 | 154,936,721 | 1.37 |
| 2016 16 | 5,884 | 5,332,244 | 1,552,393,067 | 122,038,286 | 137,943,494 | 1.13 |
| 2017 15 | 5,839 | 5,285,218 | 1,571,405,558 | 132,922,848 | 153,900,725 | 1.16 |
| 2018 16 | 5,156 | 5,321,932 | 1,770,378,966 | 132,131,263 | 122,869,308 | 0.93 |
| 2019 17 | 7,303 | 5,739,183 | 1,794,735,616 | 154,689,900 | 286,919,434 | 1.85 |
| | | | | | | |

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.