

Kentucky State Profile - 2018

Submitted by migration on Sun, 05/05/2024 - 20:02

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Content

Intro Text

Revised February 2019

Crops Insured

| Crops | Insured Acres Total Acres Percent Insured | | |
|---------------------------------|--|-----------|-----|
| Apples | N/A | N/A | N/A |
| Barley | 944 | N/A | N/A |
| Canola | 6,984 | N/A | N/A |
| Corn | 1,159,908 | 1,340,000 | 87% |
| Grain Sorghum | 2,055 | N/A | N/A |
| Peaches | 20 | N/A | N/A |
| Popcorn | 5,625 | N/A | N/A |
| Soybeans | 1,693,738 | 2,000,000 | 85% |
| Tobacco - Burley | 44,687 | 50,000 | 89% |
| Tobacco - Dark Air Cured | 6,211 | 7,100 | 87% |
| Tobacco - Fire Cured | 9,448 | 11,000 | 86% |
| Wheat | 369,910 | 450,000 | 82% |

Pilot Programs

Crop Pilot Programs

| Program | County Availability | Total Liability |
|--|----------------------------|------------------------|
| Apiculture | All Counties | \$2,636 |
| Livestock Gross Margin - Dairy Cattle | All Counties | \$73,980 |
| Livestock Gross Margin - Swine | All Counties | N/A |
| Livestock Risk Protection (LRP) - Fed Cattle | All Counties | N/A |
| Livestock Risk Protection (LRP) - Feeder Cattle | All Counties | \$2,285,195 |
| Livestock Risk Protection (LRP) - Swine | All Counties | N/A |
| Nursery Grower's Price Endorsement | All Counties | N/A |
| Pasture, Rangeland, Forage | All Counties | \$31,215,128 |
| Whole-Farm Revenue Protection | All Counties | \$32,253,139 |

Dollar Program

Dollar Liability Program

| Program | Total Dollar Liability |
|----------------|-------------------------------|
| Nursery | \$529,862 |

15 Year Crop Insurance History for Kentucky

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|-------------|---------------------------------|--------------------------|------------------|----------------------|---------------|-------------------|
| 2004 | 17,106 | 1,879,327 | 427,707,052 | 36,869,466 | 23,997,522 | 0.65 |
| 2005 | 12,413 | 1,850,621 | 390,624,721 | 34,597,205 | 19,766,248 | 0.57 |
| 2006 | 11,426 | 1,835,279 | 431,358,026 | 39,137,246 | 13,924,121 | 0.36 |
| 2007 | 11,785 | 1,945,021 | 659,405,868 | 59,982,827 | 110,608,000 | 1.84 |
| 2008 | 13,544 | 2,261,010 | 1,030,624,660 | 106,628,005 | 114,290,667 | 1.07 |
| 2009 | 14,211 | 2,405,750 | 990,122,556 | 103,273,969 | 70,254,384 | 0.68 |

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|-------------|---------------------------------|--------------------------|------------------|----------------------|---------------|-------------------|
| 2010 | 14,173 | 2,514,887 | 953,838,466 | 89,918,413 | 137,982,198 | 1.53 |
| 2011 | 15,270 | 2,781,235 | 1,462,051,356 | 154,188,747 | 99,129,881 | 0.64 |
| 2012 | 16,234 | 2,981,130 | 1,574,617,655 | 144,739,801 | 490,510,122 | 3.39 |
| 2013 | 17,884 | 3,300,497 | 1,736,469,223 | 166,202,749 | 62,260,294 | 0.37 |
| 2014 | 18,227 | 3,367,034 | 1,624,595,103 | 149,717,810 | 142,377,585 | 0.95 |
| 2015 | 17,067 | 3,343,027 | 1,461,665,517 | 145,524,378 | 99,848,945 | 0.69 |
| 2016 | 16,567 | 3,345,993 | 1,373,556,151 | 142,199,537 | 122,931,254 | 0.59 |
| 2017 | 16,335 | 3,375,461 | 1,507,112,223 | 155,691,758 | 92,513,027 | 0.5 |
| 2018 | 16,104 | 3,469,206 | 1,525,769,283 | 144,167,928 | 84,392,351 | 0.59 |

Data current as of February 18, 2018. For current data go to RMA's [Summary of Business tool](#).

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on [RMA's website](#).