

Kentucky State Profile - 2016

Submitted by migration on Sun, 05/05/2024 - 20:02

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Content

Insurance History

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|-------------|---------------------------------|--------------------------|------------------|----------------------|---------------|-------------------|
| 2002 | 19,489 | 1,819,228 | 357,048,470 | 25,801,451 | 30,400,506 | 1.18 |
| 2003 | 18,122 | 1,820,414 | 385,427,512 | 29,760,221 | 20,433,473 | 0.69 |
| 2004 | 17,126 | 1,877,161 | 434,333,746 | 36,940,244 | 23,997,522 | 0.65 |
| 2005 | 12,430 | 1,849,122 | 398,858,136 | 34,683,064 | 19,766,248 | 0.57 |
| 2006 | 11,443 | 1,833,888 | 437,178,794 | 39,170,235 | 13,924,121 | 0.36 |
| 2007 | 11,800 | 1,943,667 | 667,962,226 | 60,084,670 | 110,720,796 | 1.84 |
| 2008 | 13,563 | 2,259,880 | 1,039,006,679 | 106,718,592 | 114,290,667 | 1.07 |
| 2009 | 14,223 | 2,405,387 | 994,711,210 | 103,335,475 | 70,890,738 | 0.69 |
| 2010 | 14,181 | 2,556,377 | 956,002,606 | 89,953,037 | 137,982,198 | 1.53 |
| 2011 | 15,278 | 2,860,496 | 1,464,605,291 | 154,219,597 | 99,797,446 | 0.65 |
| 2012 | 16,240 | 3,166,559 | 1,575,750,844 | 144,752,054 | 490,698,638 | 3.39 |
| 2013 | 17,887 | 3,392,513 | 1,737,418,191 | 166,201,321 | 62,345,071 | 0.37 |
| 2014 | 18,225 | 3,494,656 | 1,625,172,492 | 149,701,301 | 140,999,367 | 0.94 |
| 2015 | 17,060 | 4,082,514 | 1,460,731,342 | 145,425,735 | 99,465,110 | 0.68 |
| 2016 | 16,554 | 3,415,991 | 1,403,303,762 | 143,467,218 | 76,156,305 | 0.53 |

Data current as of February 6, 2017. For current data go to RMA's [Summary of Business tool](#).

Crops Insured

| Crops | Insured Acres | Total Acres | Percent Insured |
|--------------|----------------------|--------------------|------------------------|
| Apples | N/A | N/A | N/A |
| Barley | 2,071 | N/A | N/A |

| | | | |
|--------------------------|-----------|-----------|-----|
| Canola | 7,318 | N/A | N/A |
| Corn | 1,294,369 | 1,500,000 | 86% |
| Grain Sorghum | 3,033 | N/A | N/A |
| Peaches | 24 | N/A | N/A |
| Popcorn | 2,355 | N/A | N/A |
| Soybeans | 1,537,110 | 1,790,000 | 86% |
| Tobacco - Burley | 53,475 | 61,000 | 88% |
| Tobacco - Dark Air Cured | 3,397 | 4,800 | 71% |
| Tobacco - Fire Cured | 7,218 | 9,500 | 76% |
| Wheat | 377,367 | 510,000 | 74% |

Pilot Programs

Crop Pilot Programs

| Program | County Availability | Total Liability |
|---|----------------------------|------------------------|
| Livestock Gross Margin - Dairy Cattle | All Counties | \$1,016,035 |
| Livestock Gross Margin - Swine | All Counties | N/A |
| Livestock Risk Protection - Fed Cattle (LRP) | All Counties | N/A |
| Livestock Risk Protection - Feeder Cattle (LRP) | All Counties | \$673,423 |
| Livestock Risk Protection - Swine (LRP) | All Counties | N/A |
| Nursery Grower's Price Endorsement | All Counties | N/A |
| Pasture Rangeland Forage | All Counties | \$10,950,152 |
| Whole Farm Revenue Protection | All Counties | \$29,800,340 |

Dollar Program

Dollar Liability Program

| Program | Total Dollar Liability |
|----------------|-------------------------------|
| Nursery | N/A |

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on [RMA's website](#).