

Mississippi State Profile - 2019

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Content

Intro Text

Revised January 2020

Crops Insured

| Crops | Insured Acres | Total Acres | Percent Insured |
|---------------|----------------|-------------|-----------------|
| Blueberries | 284 | 350 | 81% |
| Corn | 954,347 | 964,700 | 99% |
| Cotton | 745,646 | 772,100 | 97% |
| Grain Sorghum | 1 3,341 | 4,600 | 73% |
| Oats | 500 | 690 | 72% |
| Peaches | 72 | N/A | N/A |
| Peanuts | 20,071 | 22,000 | 91% |
| Pecans | 1,189 | 5,200 | 23% |
| Rice | 160,645 | 154,200 | *104% |
| Soybeans | 1,736,797 | 1,762,800 | 99% |
| Wheat | 95,681 | N/A | N/A |

Crop Pilot Programs

| Вио симо то | County | Total |
|-------------|--------------|-------------|
| Program | Availability | Liability |
| Apiculture | All Counties | \$6,971,452 |

Crop Pilot Programs

| Livestock Gross Margin - Dairy Cattle | All Counties | N/A |
|--|--------------|--------------|
| Livestock Gross Margin - Swine | All Counties | N/A |
| Livestock Risk Protection (LRP) - Fed Cattle | All Counties | N/A |
| Livestock Risk Protection (LRP) - Feeder Cattle | All Counties | \$381,360 |
| Livestock Risk Protection (LRP) - Swine | All Counties | N/A |
| Nursery Grower's Price Endorsement | All Counties | N/A |
| Pasture, Rangeland and Forage | All Counties | \$11,269,629 |
| Whole Farm Revenue Protection | All Counties | \$96,850,486 |

Dollar Liability Program

| Program | Total Dollar Liability | | |
|---------|------------------------|--|--|
| Nursery | \$7,212,289 | | |

^{*} "Higher than normal prevented planted acreage caused insured acres to be greater than planted acres."

15 Year Crop Insurance History for Mississippi

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|---------------|--------------------------------|----------------------|---------------|------------------|-------------|---------------|
| 2005 7 | ,251 | 3,202,215 | 417,315,853 | 37,378,683 | 16,483,531 | 0.44 |
| 2006 6 | 5,830 | 3,171,741 | 467,210,357 | 44,284,832 | 47,777,304 | 1.08 |
| 2007 7 | ,893 | 3,354,444 | 548,742,138 | 59,525,804 | 39,229,269 | 0.66 |
| 2008 8 | 3,016 | 3,518,160 | 720,019,726 | 81,658,284 | 62,439,292 | 0.76 |
| 2009 7 | ,259 | 3,426,765 | 799,204,370 | 98,407,483 | 122,760,638 | 1.25 |
| 2010 7 | ,387 | 3,529,375 | 944,948,211 | 108,135,051 | 100,409,518 | 0.93 |
| 2011 8 | 3,187 | 3,564,175 | 1,354,122,929 | 155,743,873 | 155,914,297 | 1.00 |

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|---------------|--------------------------------|----------------------|---------------|------------------|-------------|---------------|
| 2012 8 | ,228 | 3,530,790 | 1,242,807,867 | 132,658,048 | 56,228,078 | 0.42 |
| 2013 8 | ,683 | 3,762,561 | 1,375,384,922 | 148,089,584 | 102,357,696 | 0.69 |
| 2014 8 | ,191 | 3,722,684 | 1,212,352,522 | 119,302,809 | 66,092,775 | 0.55 |
| 2015 8 | ,247 | 3,796,458 | 1,145,840,407 | 116,240,090 | 120,319,695 | 1.04 |
| 2016 8 | ,247 | 3,863,609 | 1,175,259,594 | 120,834,603 | 108,161,838 | 0.90 |
| 2017 7 | ,184 | 3,578,032 | 1,227,444,061 | 127,024,634 | 79,916,858 | 0.63 |
| 2018 7 | ,523 | 3,756,256 | 1,324,557,929 | 125,113,021 | 84,925,872 | 0.68 |
| 2019 7 | ,725 | 5,174,706 | 1,339,498,349 | 128,760,843 | 193,577,657 | 1.50 |

Data current as of January 7, 2020. For current data go to <u>RMA's Summary of</u> Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.