New Jersey State Profile - 2018

Submitted by migration on Sun, 05/05/2024 - 20:02

View PDF

Content

Crops Insured

Crops	Insured Acres	Total Acres	Percent Insured
Apples	345	*2,400	14%
Barley	317	1,464	22%
Blueberries	6,692	*10,000	67%
Corn	51,134	77,000	66%
Cranberries	1,306	*2,500	52%
Forage Production	0	3,380	0%
Forage Seeding	0	0	N/A
Fresh Market Sweet Corr	1616	2,081	30%
Grain Sorghum	44	1,423	3%
Grapes	8	295	3%
Oats	286	535	53%
Peaches	2,646	*4,700	56%
Potatoes	299	1,710	17%
Processing Beans	190	238	80%
Processing Tomatoes	810	1,137	71%
Soybeans	79,595	104,296	76%
Wheat	8,736	12,677	69%

^{*}Total acres from 2017 NASS data

Crop Pilot Programs

Crop Pilot Programs

Program	County Availability	Total Liability
Apiculture (Rainfall Index)	All Counties	\$251,681
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$164,851
Whole-Farm Revenue Protection	All Counties	\$1,768,031

Dollar Liability ProgramTotal Dollar LiabilityLivestock Gross Margin - Dairy Cattle\$0Livestock Gross Margin - Swine\$0Nursery\$3,645,419

15 Year Crop Insurance History for New Jersey

	Policies	Net	Liability	Gross Premium	Losses	
Year	Earning	Acres				Loss Ratio
	Premium	Insured		Premium		Natio
2004 1,0	96	161,119	72,698,186	3,621,223	1,205,756	0.33
2005 1,0	66	156,872	87,429,768	3,483,354	1,516,429	0.44
2006 994	1	148,067	78,353,813	3,064,897	715,307	0.23
2007 971	L	144,748	89,441,344	4,175,927	2,154,874	0.52
2008 981	L	156,162	105,045,352	6,044,286	4,206,555	0.70
2009 1,1	07	160,380	100,401,996	6,371,236	1,193,104	0.19
2010 1,0	54	153,572	85,756,159	5,888,156	5,097,264	0.87
2011 1,1	33	172,053	110,896,764	8,955,523	3,149,413	0.35
2012 1,1	39	176,229	113,619,189	8,032,950	3,482,641	0.43
2013 1,1	56	175,162	107,295,111	8,495,332	4,250,771	0.50
2014 1,1	46	172,956	81,682,820	7,161,078	2,543,313	0.36
2015 1,0	67	161,328	77,178,131	5,999,700	4,567,144	0.76
2016 1,0	17	157,304	71,306,877	5,817,445	4,281,264	0.74

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2017 97	' 8	154,821	75,047,803	6,347,530	989,429	0.16
2018 99	8	153,850	84,694,113	6,070,314	5,807,230	0.96

Data current as of March 13, 2019. For current data go to <u>RMA's Summary of</u> Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.