

## Puerto Rico State Profile - 2019

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Content

Profile

**Revised January 2020**

### **Insurable Crops Coverage Value Crop Value Percent Insured**

|                |            |            |     |
|----------------|------------|------------|-----|
| Citron         | 0          | 0          | NA  |
| Citrus         | 3,224,083  | 4,584,593  | 70% |
| Coffee         | 7,838,585  | 11,090,677 | 71% |
| Farinaceous    | 16,152,637 | 23,548,632 | 69% |
| Fruit Orchards | 1,461,867  | 2,763,352  | 53% |
| Sugar Cane     | 534        | 821        | 65% |
| Vegetables     | 1,339,095  | 2,136,624  | 63% |

| <b>Year</b> | <b>Policies Earning Premium</b> | <b>Cuerdas Insured</b> | <b>Coverage Value</b> | <b>Gross Premium</b> | <b>Losses</b> | <b>Loss Ratio</b> |
|-------------|---------------------------------|------------------------|-----------------------|----------------------|---------------|-------------------|
| 2005        | 10,071                          | 68,470                 | 112,345,709           | 8,679,028            | 1,246,454     | 0.14              |
| 2006        | 9,925                           | 70,669                 | 103,397,316           | 8,167,307            | 861           | 0.00              |
| 2007        | 9,276                           | 66,869                 | 94,792,846            | 7,578,587            | 1,114,716     | 0.15              |
| 2008        | 9,664                           | 64,920                 | 93,866,161            | 7,839,601            | 1,315,536     | 0.17              |

| <b>Year</b> | <b>Policies Earning Premium</b> | <b>Cuerdas Insured</b> | <b>Coverage Value</b> | <b>Gross Premium</b> | <b>Losses</b> | <b>Loss Ratio</b> |
|-------------|---------------------------------|------------------------|-----------------------|----------------------|---------------|-------------------|
| 2009        | 8,285                           | 55,415                 | 73,685,930            | 5,767,434            | 9,099         | 0.00              |
| 2010        | 7,446                           | 49,887                 | 67,297,135            | 5,296,615            | 1,392,436     | 0.26              |
| 2011        | 7,673                           | 49,173                 | 65,147,603            | 5,316,922            | 5,606,775     | 1.05              |
| 2012        | 7,328                           | 45,683                 | 60,422,353            | 5,041,041            | 152,026       | 0.03              |
| 2013        | 7,527                           | 45,761                 | 60,910,189            | 5,095,076            | 0             | 0.00              |
| 2014        | 7,480                           | 43,683                 | 53,164,653            | 4,081,902            | 11,212        | 0.00              |
| 2015        | 7,026                           | 40,191                 | 52,539,391            | 4,178,913            | 0             | 0.00              |
| 2016        | 7,096                           | 40,569                 | 53,445,688            | 4,108,933            | 5,835         | 0.00              |
| 2017        | 6,810                           | 38,572                 | 48,580,566            | 3,538,921            | 30,516,133    | 8.62              |
| 2018        | 4,221                           | 16,667                 | 27,493,347            | 2,651,237            | 0             | 0.00              |
| 2019*       | 4,703                           | 15,833                 | 30,016,801            | 3,100,011            | 0             | 0.00              |

*\*Data current as of January 23, 2020. For current data go to [RMA's Summary of Business tool](#).*

Note: One Cuerdas = 0.971212 acres

#### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA [Agent Locator](#).