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Crop Insurance Deadline Nears in West Virginia for Livestock and Milk

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Raleigh, N.C., May 27, 2022 — The USDA's Risk Management Agency (RMA) reminds West Virginia livestock and milk producers of the availability of Livestock Gross Margin (LGM) insurance for Cattle, Dairy Cattle, and Swine; Livestock Risk Protection (LRP) insurance for Fed Cattle, Feeder Cattle, and Swine; and Dairy Revenue Protection (DRP) for milk coverage. Livestock producers interested in LGM, LRP, or DRP coverage are encouraged to apply for the endorsement.

Federal crop insurance is critical to the farm safety net. DRP is designed to insure against unexpected declines in the quarterly revenue from milk sales relative to a guaranteed coverage level; LGM protects against the loss of gross margin (or livestock's market value minus feed costs); and LRP provides protection against price declines. Coverage for livestock and milk is available in all counties. Learn more on <u>RMA's Livestock Insurance Plans webpage</u>. Additional information can be found on the <u>Actuarial Information Browser</u> page on the RMA website.

Growers are encouraged to visit their crop insurance agent soon to learn specific details for the 2023 reinsurance year.

RMA is authorizing additional flexibilities due to coronavirus while continuing to support producers, working through Approved Insurance Providers (AIPs) to deliver services, including processing policies, claims and agreements. RMA staff are working with AIPs and other customers by phone, mail and electronically to continue supporting crop insurance coverage for producers. On farmers.gov, you can find more information on <u>USDA's response and relief for producers</u> and use other tools and resources.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the <u>RMA Agent Locator</u>. Learn more about crop insurance and the modern farm safety net at <u>rma.usda.gov</u>.

USDA touches the lives of all Americans each day in so many positive ways. Under the Biden-Harris Administration, USDA is transforming America's food system with a greater focus on more resilient local and regional food production, fairer markets for all producers, ensuring access to safe, healthy and nutritious food in all communities, building new markets and streams of income for farmers and producers using climate smart food and forestry practices, making historic investments in infrastructure and clean energy capabilities in rural America, and committing to equity across the Department by removing systemic barriers and building a workforce more representative of America. To learn more, visit <u>usda.gov</u>.

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