

PM-24-027

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Date

April 29, 2024

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

Hybrid Vegetable Seed Changes Effective for the 2025 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved changes to the Hybrid Vegetable Seed crop insurance program, under section 508(h) of the Federal Crop Insurance Act, on February 22, 2024.

The following changes are applicable for the 2025 and succeeding crop years:

- Expand the definition of “Minimum Guaranteed Payment” to include any amount, in any contract or payment method issued by the processor or seed company, that is paid regardless of the quantity of seed produced.
- Add stage guarantees to address early season losses.

Action

The following documents will be available by close of business today on the Risk Management Agency (RMA) website at www.rma.usda.gov.

- Hybrid Vegetable Seed Crop Provisions (25-0066)

- Hybrid Vegetable Seed Loss Adjustment Standards Handbook (FCIC-20500L)
- Hybrid Vegetable Seed Crop Insurance Standards Handbook (FCIC-20500U)

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Tools-Reports/Agent-Locator.

DISPOSAL DATE:

December 31, 2024