

PM-24-007

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Date

January 30, 2024

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

Nursery Value Select Expansion for the 2025 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved expansion of the Nursery Value Select (NVS) crop insurance program beginning with the 2025 crop year. In addition, the Crop Provisions are being updated to include small clarifications for consistency with the Basic Provisions.

Action

The NVS Crop Provisions (25-1010) are available on the Risk Management Agency (RMA) website at www.rma.usda.gov.

The NVS Insurance Standards Handbook (FCIC-24070) and NVS Loss Adjustment Standards Handbook (FCIC-25760) will be published at a later date.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator.

DISPOSAL DATE:
December 31, 2024