PM-24-078 Sesame Crop Provisions Changes Effective for the 2025 and Succeeding Crop Years

View PDF Date November 25, 2024 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy Subject Sesame Crop Provisions Changes Effective for the 2025 and Succeeding Crop Years

BACKGROUND:

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved changes to the Sesame pilot crop insurance program on November 21, 2024.

The following changes are applicable for the 2025 and succeeding crop years:

- Allow the contract price to be derived from a formula; and
- Make non-substantive editorial revisions throughout the policy.

ACTION:

The following documents will be available by November 30, 2024, on the Risk Management Agency (RMA) website at www.rma.usda.gov:

- Sesame Pilot Crop Provisions (25-0396)
- Sesame Insurance Standards Handbook (FCIC-24180)

• Sesame Pilot Loss Adjustment Handbook (FCIC-25015)

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at <u>www.rma.usda.gov/tools-</u> <u>reports/agent-locator</u>.

DISPOSAL DATE: December 31, 2025