PM-25-001 2025 Crop Year Commodity Exchange Price Provisions – Peanuts Factors: February 28, 2025, Sales Closing Date

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Date

January 14, 2025

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2025 Crop Year (CY) Commodity Exchange Price Provisions (CEPP) – Peanuts Factors: February 28, 2025, Sales Closing Date (SCD)

BACKGROUND:

The CEPP – Peanuts factors necessary to establish a producer’s amount of protection under the peanut program for the 2025 CY are identified below. The factors are applied to the commodity prices for wheat, cotton, soybean oil, and soybean meal during the discovery period of January 15, 2025, to February 14, 2025. These factors apply only to states with an SCD of February 28, 2025. They are determined in accordance with the Peanut Price Methodology guidelines published and available at rma.usda.gov/crop-policies/Commodity-Exchange-Price-Provisions---Peanuts-21-CEPP-PT.

ACTION:

The factor values for peanuts in states and counties with a February 28, 2025, SCD, as specified in the CEPP – Peanuts document for the 2025 CY, are shown below.

The values for the exponent factors for each commodity exchange futures contract are:

Commodity	***Abbreviation***	***Value***
Wheat	$□_{□h}$	-0.1458
Cotton	$□_{□t}$	0.3810
Soybean Oil	$□_{□o}$	0.4058
Soybean Meal	$□_{□m}$	-0.1449

The values for the price constant and price weighting factors are:

Variable	***Abbreviation***	***Value***
Price Constant	□	0.1443
Price Weighting Formula	□	0.4837

The values for the type factors are:

Type	***Abbreviation***	***Value***
Runner	$□_{□u}$	1.00
Spanish	$□_{□p}$	1.61
Valencia	$□_{□a}$	1.15
Virginia	$□_{□i}$	1.15

Additionally, the factor specifications for commodities utilized to determine price volatility are as follows:

Commodity	***Abbreviation***	***Value***
Wheat	$□_{□h}$	-0.1682
Cotton	$□_{□t}$	0.3897
Soybean Oil	$□_{□o}$	-0.2918
Soybean Meal	$□_{□m}$	0.4502

The value for the volatility weighting factor is:

Variable	Abbreviation	Value
Volatility Weighting Factor	□□	4.6610

DISPOSAL DATE:

December 31, 2025