

PM-25-008 Nursery Value Select Pilot Crop Insurance Program Modifications for the 2026 and Succeeding Crop Years

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Date

January 16, 2025

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flourney, Deputy Administrator /s/ Richard H. Flourney

Subject

Nursery Value Select Pilot Crop Insurance Program Modifications for the 2026 and Succeeding Crop Years

BACKGROUND:

On November 21, 2024, the Federal Crop Insurance Corporation (FCIC) Board of Directors approved modifications to the Nursery Value Select Pilot Crop Insurance Program beginning with the 2026 crop year. The modifications include the following:

- Allow carryover policyholders to submit renewal documents at any time after the sales closing date, resulting in prorated premium for the remainder of the crop year; and
- Add a new Peak Endorsement Pilot, which allows producers to increase coverage during a designated peak period when the inventory value may be higher than the selected value.

As a reminder, beginning with the 2026 crop year, Nursery Value Select will be the only nursery program offered. Nursery Field Grown & Container (FG&C) will no longer be available for purchase. Policyholders who have coverage under Nursery FG&C for the 2025 crop year must submit a new application and required NVS documentation for NVS coverage for the 2026 crop year.

ACTION:

The Nursery Value Select Pilot Crop Provisions (26-1010) and Peak Endorsement Pilot (26-PEAK) will be available by close of business today on the Risk Management Agency (RMA) website at www.rma.usda.gov.

The following materials will be available on the RMA website at a later date:

- Nursery Value Select Insurance Standards Handbook (FCIC-24070)
- Nursery Value Select Loss Adjustment Standards Handbook (FCIC-25760)
- Nursery Value Select Frequently Asked Questions
- Nursery Value Select Fact Sheet

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator.

DISPOSAL DATE:

December 31, 2025