

PM-15-031 2016 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

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Date

June 29, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/Rodger M. Matthews, for

Subject

2016 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

The 2016 Appendix III to the Standard Reinsurance Agreement and the Livestock Price Reinsurance Agreement has been updated with approved modifications. Appendix III is available electronically via the Risk Management Agency (RMA) website at www.rma.usda.gov/policy-procedure/appendix-iiim-13-handbook-index under the Appendix III/M-13 directory.

Modifications in the 2016 Appendix III include:

- New R36A Large Claim Good Farming Practice AIP Field Office Record;
- New R40 Large Claim Good Farming Practice Notice Record;
- New 8-4 Escrow Bank Reconciliation Report;
- File updates for the following Farm Bill initiative:
 - Conservation Compliance;
- Appendix III narrative changes that include the following:

- Reinsurance Year 2016 Common Land Unit targeted reporting requirement percentages have been changed from the previous requirement of 85 percent to 100 percent for insurance plans 01, 02, 03, 04, 05, and 06; a 33 percent reporting requirement for all other insurance plans, and
- Introduction of web services for transmitting data real-time.

Questions or comments regarding Appendix III content can be submitted using “comments” in the subject line to appendixiii.comments@rma.usda.gov.

DISPOSAL DATE:

December 31, 2016