

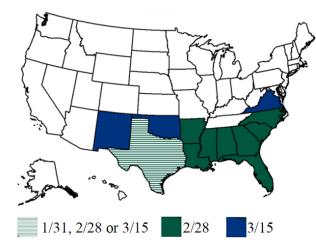
Risk Management Agency Fact Sheet

#### Washington National Office - Washington, DC

**Revised September 2019** 

# Peanuts

### Sales Closing Dates\*



\*Program may not be available in all counties.

## **Crop Insured**

Peanuts are insurable if:

- You have a share in the crop;
- Premium rates are provided by the actuarial documents;
- Planted for the purpose of marketing as farmers' peanut stock; and
- It is a type of peanut designated in the Special Provisions as insurable.

Peanuts are not insurable (unless allowed by the Special Provisions or by written agreement) if:

- · Planted for the purpose of harvesting as green peanuts;
- Interplanted with another crop; or
- Planted into an established grass or legume.

For crops, types or practices not insurable in a county, consult a crop insurance agent about the availability of coverage through a written agreement.

### **Insurance Period**

Coverage begins at the later of when we accept your application or the date the peanuts are planted, and ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- · Harvest of the unit;
- · Final adjustment of loss;
- Abandonment of the crop;
- November 30 in Duval and LaSalle Counties, Texas and all other states except New Mexico, Oklahoma, and remaining Texas counties; and
- December 31 in New Mexico, Oklahoma, and remaining Texas counties.

See crop provisions for additional information.

## Acreage Reporting Requirements

You must file a report of planted acreage with your crop insurance agent by the acreage reporting date. Acreage reporting dates vary by crop and county, consult your crop insurance agent for more information and specific reporting requirements.

Acreage reporting dates:

- All Counties, except some counties in southeast Texas......
  7/15
- Some counties in southeast Texas......8/15

### **Causes of Loss**

You are protected against the following:

- Adverse weather conditions, including natural perils such as hail, frost, freeze, wind, drought, and excess precipitation;
- Earthquake;
- Failure of the irrigation water supply, if caused by an insured peril during the insurance period;
- Fire;
- Insects and plant disease, except for insufficient or improper application of pest or disease control measures;
- Wildlife;
- · Volcanic eruption; or
- For revenue protection only, a change in the harvest price from the projected price, unless the Federal Crop Insurance Corporation can prove the price change was the direct result of an uninsured cause of loss.

## **Duties in the Event of Damage**

#### or Loss

If a loss occurs you must:

- Protect the crop from further damage by providing sufficient care;
- Notify your crop insurance agent within 72 hours of your initial discovery of damage, but not later than 15 days after the end of the insurance period; and
- · Leave representative samples for each field of the damaged unit.

## Coverage Levels and Premium Subsidies

The premium subsidy percentages and available coverage levels, if electing basic units, are shown below. Your share of the premium will be 100 percent minus the subsidy amount.

#### Percent

Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Your Premium Share	33	36	36	41	41	45	52	62

Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$655, per crop per county.

## **Insurance Units**

Basic units, optional units, and enterprise units are available for peanuts. Additional subsidy is available for enterprise units.

## **Coverage Options**

You may buy crop insurance coverage under one of the insurance plans offered: Catastrophic Risk Protection, Yield Protection, Revenue Protection, or Revenue Protection with Harvest Price Exclusion, where available.

Additional Options are Actual Production History Yield Exclusion; Supplemental Coverage Option (SCO); and Trend Adjusted Yield, where available.

## Contact a Crop Insurance Agent for More Information

All multi-peril crop insurance, including CAT policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA Agent Locator (/Information-Tools/Agent-Locator).

Useful Links
Actuarial Information Browser (https://webapp.rma.usda.gov/apps/ActuarialInformationBrowser/) RMA Map Viewer (https://public-
rma.fpac.usda.gov/apps/MapViewer/index.html) Price Discovery
(https://prodwebnlb.rma.usda.gov/apps/PriceDiscovery/)
USDA/Risk Management Agency Homepage (/)
Regional Office State Directory (/RMALocal/Field- Offices/Regional-Offices)

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

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