

New Mexico Crop Insurance

February 2024

Crops	Insured Acres	Total Acres	Percent Insured
Annual Forage	535,320	N/A	N/A
Apples	0	81	0
Corn	83,326	135,785	61
Cotton and Extra Long Staple Cotton	44,378	46,342	96
Dry and Processing Beans	6,225	6,310	99
Grain Sorghum	44,285	45,238	98
Onions	145	4,944	3
Peanuts	10,416	10,469	99
Pecans	37,464	19,198	N/A
Pistachios	212	100	N/A
Potatoes	6,096	6,780	90
Soybeans	0	6	0
Wheat	132,948	248,184	54
Crop Pilot Programs			
Program	County Availability	Total Liability	
Apiculture	All Counties	\$172,340	
Chile Peppers	Hidalgo and Luna County	\$78,239	
Cottonseed Endorsement	All Counties with Cotton Policies		
Hemp	San Juan, Union, Quay, Curry, Roosevelt, Lea, Chaves, Eddy, Santa Fe, Torrance, Donna Anna, Luna, Hidalgo	\$0	
Pasture, Rangeland, Forage	All Counties	\$347,333,023	
Triticale		\$33,943	
Silage Sorghum	Chaves, Curry, Lea, Quay, Roosevelt, and Union County	\$1,346,489	
Whole-Farm Revenue Protection	All Counties	\$2,091,795	
Dollar Liability Program		Total Dollar Liability	
Livestock Risk Protection - Feeder Cattle		\$180,227,747	
Livestock Risk Protection - Fed Cattle		\$10,787,229	
Hybrid Sorghum Seed		\$65,918	
Nursery – Field Grown and Container		\$1,938,685	

15 Year Crop Insurance History for New Mexico

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	1,500	1,304,236	127,454,124	21,296,935	20,899,053	0.98
2010	1,507	1,441,826	123,792,908	17,128,316	3,492,626	0.20
2011	1,639	1,892,763	189,726,873	26,315,207	47,927,616	1.82
2012	1,615	3,046,932	209,260,488	32,798,276	48,701,803	1.48
2013	1,770	3,112,997	218,796,552	36,393,107	58,604,006	1.61
2014	1,705	3,174,629	208,673,337	29,001,222	32,830,053	1.13
2015	1,671	2,720,721	182,758,108	24,008,867	11,404,063	0.47
2016	1,661	4,812,971	221,250,077	30,037,840	25,131,825	0.84
2017	1,763	7,659,171	277,622,754	43,746,964	39,114,303	0.89
2018	1,798	8,617,902	322,107,318	51,096,526	61,055,200	1.19
2019	1,980	15,272,999	380,634,995	66,317,280	42,066,601	0.63
2020	2,135	17,157,428	825,767,198	79,545,634	89,970,853	1.06
2021	2,541	23,952,484	922,894,070	115,296,590	98,584,567	0.86
2022	2,746	27,838,473	667,913,206	130,703,960	176,910,753	1.35
2023	3,148	29,390,561	728,485,094	146,090,428	156,596,406	1.07

Data current as of February 2024. For current data go to RMA's [Summary of Business tool](#).

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA [Agent Locator](#).

Contact Us

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