

Louisiana Crop Insurance

February 2023

| Crops | Insured Acres | Total Acres Percent Insured | | |
|--|--|-----------------------------|------------|--|
| Blueberries | 158 | N/A | N/A | |
| Corn | 477,381 | 501,700 | 95% | |
| Cotton | 183,037 | 185,800 | 99% | |
| Grain Sorghum | 20,018 | 21,600 | 93% | |
| Oats | 898 | 1,640 | 55% | |
| Peanuts | 1,626 | 2,170 | 75% | |
| Pecans | 640 | 5,250 | 12% | |
| Rice | 386,579 | 422,500 1,242,200 | 91% | |
| Soybeans | 1,189,051 427,953 | 1,242,200 508,200 | 96% | |
| Sugarcane Sweet Potatoes | 5,692 | 6,320 | 84% 90% | |
| Wheat | 44,893 | 49,500 | 90% | |
| Crop Pilot Programs | 44,693 | 49,300 | 91% | |
| Program | Parish Availability | Total Liability | | |
| Apiculture | All Parishes | \$7,614,213 | | |
| Hybrid Seed Rice | | N/A | | |
| Livestock Gross Margin (LGM) – Dairy Cattle | All Parishes | N/A | | |
| Livestock Gross Margin (LGM) – Swine | All Parishes | N/A | | |
| Livestock Risk Protection (LRP) – Fed Cattle | All Parishes | \$1,678,861 | | |
| Livestock Risk Protection (LRP) – Feeder Cattle | All Parishes | \$10,814,705 | | |
| Livestock Risk Protection (LRP) – Swine | All Parishes | N/A | | |
| Nursery Grower's Price Endorsement | All Parishes | N/A | | |
| Oysters | Cameron, Iberia, Jefferson, Lafourche, Plaquemines, St Bernard, St Mary, Terrebonne, Vermilion | N/A | | |
| Pasture, Rangeland, Forage | All Parishes | \$6,694,577 | | |
| Whole Farm Revenue Protection | rm Revenue Protection All Parishes | | | |
| Dollar Liability Program | Total Dollar Liabilit | У | | |
| Nursery | | \$13,819,067 | | |

15 Year Crop Insurance History for Louisiana

| | Policies Earning | Net Acres | | Gross | | |
|------|---------------------|-----------|---------------|-------------|-------------|------------|
| Year | Premium | Insured | Liability | Premium | Losses | Loss Ratio |
| 2008 | 9,100 | 2,835,933 | 606,289,901 | 62,981,725 | 76,348,458 | 1.21 |
| 2009 | 8,085 | 2,735,545 | 686,036,875 | 75,664,101 | 64,906,109 | 0.86 |
| 2010 | 8,186 | 2,761,606 | 721,211,559 | 76,296,139 | 32,549,113 | 0.43 |
| 2011 | 8,491 | 2,785,985 | 984,101,512 | 101,762,450 | 64,511,050 | 0.63 |
| 2012 | 8,468 | 2,815,336 | 959,638,952 | 94,459,859 | 32,327,324 | 0.34 |
| 2013 | 8,243 | 2,845,893 | 1,109,057,457 | 98,684,158 | 28,410,200 | 0.29 |
| 2014 | 8,036 | 2,877,638 | 1,009,145,316 | 81,814,494 | 30,366,357 | 0.37 |
| 2015 | 7,924 | 2,905,415 | 892,716,289 | 73,388,028 | 84,232,745 | 1.15 |
| 2016 | 8,195 | 3,064,248 | 947,339,083 | 75,189,101 | 99,412,803 | 1.32 |
| 2017 | 7,376 | 2,781,658 | 978,206,338 | 83,329,642 | 52,930,343 | 0.64 |
| 2018 | 7,228 | 2,863,471 | 1,096,138,389 | 79,824,313 | 83,969,398 | 1.05 |
| 2019 | 7,520 | 2,920,750 | 1,122,813,795 | 84,111,486 | 133,058,450 | 1.60 |
| 2020 | 7,827 | 3,362,465 | 1,223,694,260 | 89,234,327 | 106,406,070 | 1.19 |
| 2021 | 8,891 | 3,629,000 | 1,410,845,612 | 115,950,904 | 110,770,326 | 0.96 |
| 2022 | 9,234 | 3,939,702 | 1,769,353,198 | 150,648,742 | 116,200,837 | 0.77 |

Data current as of January 10, 2023. For current data go to RMA's Summary of Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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