

Virginia Crop Insurance

February 2024

Crops	Insured Acres	Total Acres	Percent Insured	
Apples	5,807	9,825 #	59	
Barley	5,260	9,354	9,354 56	
Cabbage	185	688		
Canola	647	773	84	
Corn	391,377	423,041	93	
Cotton	77,476	78,897	7 99	
Fresh Market Beans	677	934	76	
Fresh Market Sweet Corn	0	2,105	0	
Fresh Market Tomatoes	N/A	130	130 N/A	
Grain Sorghum	2,004	3,090) 65	
Grapes	289	451	64	
Hemp	0	262	0	
Oats	155	1,960	8	
Peaches	824	1,066 #	77	
Peanuts	25,040	28,397	88	
Potatoes	2,916	2,957	99	
Processing Beans	486	391	100	
Processing Tomatoes	0	0	0	
Soybeans	526,957	569,782	92	
Tobacco – Burley	64	139	46	
Tobacco – Dark-air	0	N/A	N/A	
Tobacco – Fire-cured	67	77	87	
Tobacco – Flue-cured	12,421	12,781	96	
Wheat	104,351	131,883	79	
# 2022 NASS Census				
Crop Pilot Programs				
Program	County Availability	Total Liability		
Apiculture (Rainfall Index)	All Counties	\$92,847		
Cultivated Clams	Accomack, Northampton	\$29,424,646		
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$10,576,973		
Micro Farm Revenue Protection	All Counties	\$0		
Whole-Farm Revenue Protection	All Counties	\$422,811		
Dairy Revenue Protection	All Counties \$12,026			
Dollar Liability Program	Total Dollar Liability			
Livestock Gross Margin – Dairy Cattle		N/A		
Livestock Gross Margin – Swine	\$0			
Livestock Risk Protection – Fed Cattle	\$1,317,989			
Livestock Risk Protection – Feeder Cat	\$64,200,931			
Livestock Risk Protection – Swine		\$0 \$32,874,652		
Nursery	1	۶۵۲,۵/4,۵۵۷		

15 Year Crop Insurance History for Virginia

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	6,746	1,119,914	414,782,860	49,861,760	27,637,273	0.55
2010	6,650	1,154,936	424,181,707	47,032,514	118,847,168	2.53
2011	7,117	1,260,050	607,741,441	75,198,109	39,128,000	0.52
2012	7,238	1,291,371	592,426,871	69,581,195	51,757,461	0.74
2013	7,518	1,360,582	636,200,901	70,555,642	25,847,883	0.37
2014	7,278	1,332,263	590,728,823	64,746,875	26,800,320	0.41
2015	7,015	1,276,142	534,292,559	64,882,998	38,951,131	0.60
2016	6,728	1,241,372	504,989,256	62,870,047	52,451,150	0.83
2017	6,604	1,204,614	535,836,035	67,212,367	25,495,159	0.38
2018	6,536	1,224,605	558,940,206	65,212,861	37,809,887	0.58
2019	6,346	1,233,286	546,033,682	60,971,685	30,083,653	0.49
2020	6,212	1,266,929	563,286,916	63,132,536	34,643,431	0.55
2021	5,857	1,226,121	689,117,631	80,482,442	24,258,973	0.30
2022	5,741	1,225,979	827,809,658	103,223,762	19,764,290	0.19
2023	8,280	1,248,097	921,477,565	106,530,125	49,895,782	0.47

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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