

Exhibit Name: DRP Indemnity Calculations Exhibit Number: P28-1, Plan 83 Record Name: DRP Indemnity Record Code: P28	Reinsurance Year: 2024 Version: Approved Release Date: 7/1/2023
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Insurance Plan Code	83 Dairy Revenue Protection
Commodity Code	0830 Milk

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Yield Adjustment Factor Calculation						
YieldAdjustmentFactor = Round(ActualYield / ExpectedYield,4)	Yield Adjustment Factor	P28	25	9.9999	4 decimals	
	Actual Yield	A00832	7	9999	None	
	Expected Yield	A00832	6	9999	None	
Section 2: Covered Milk Production						
Covered Milk Production = Round(Min (Total Producer Declared Production , Total Milk Marketings/ 0.85) * Declared Covered Milk Production / Total Producer Declared Production,0)	Covered Milk Production	P28	15	9999999999	0 decimals	
	Total Producer Declared Production	P29	14	9999999999	None	
	Total Milk Marketings	P28	14	9999999999	None	
	Declared Covered Milk Production	P18	28	9999999999	None	
Section 3: Class Price Loss Calculation						
ActualMilkRevenue = Round(Round(Round(Round((ActualClassIIIPrice * DeclaredClassPriceWeightingFactor),4) + Round((ActualClassIVPrice * (1 - DeclaredClassPriceWeightingFactor)),4),4) * CoveredMilkProduction * YieldAdjustmentFactor,4) / 100.00,0)	Actual Milk Revenue	P28	21	9999999999	0 decimals	
	Actual Class III Price	A00834	17	999.9999	None	
	Declared Class Price Weighting Factor	P18	30	9.99	None	
	Actual Class IV Price	A00834	18	999.9999	None	
	Covered Milk Production	P28	15	9999999999	None	
	Yield Adjustment Factor	P28	25	9.9999	None	
Final Milk Revenue = When Class Price Weighting Factor Restricted Value is not published: ROUND((ROUND((ROUND((ROUND((ExpectedClassIIIPrice * DeclaredClassPriceWeightingFactor), 4) + ROUND((ExpectedClassIVPrice * (1 - DeclaredClassPriceWeightingFactor)), 4)), 4) * CoveredMilkProduction), 4) / 100.00), 0) When Class Price Weighting Factor Restricted Value is equal to 1: ROUND((ROUND((ExpectedClassIIIPrice * CoveredMilkProduction), 4) / 100.00), 0) When Class Price Weighting Factor Restricted Value is equal to 0: ROUND((ROUND((ExpectedClassIVPrice * CoveredMilkProduction), 4) / 100.00), 0)	Final Milk Revenue	P28	22	9999999999	0 decimals	
	Expected Class III Price	A00833	37	999.9999	None	
	Declared Class Price Weighting Factor	P18	30	9.99	None	
	Expected Class IV Price	A00833	38	9999.9999	None	
	Covered Milk Production	P28	15	9999999999	None	
	Class Price Weighting Factor Restricted Value	A00833	54	9.99	None	

Section 4: Component Price Loss Calculation						
FinalButterfatTest = ROUND(Min(Declared Butterfat Test, Actual Butterfat Tes/ 0.9), 2)	Final Butterfat Test	P28	17	9.99	2 decimals	
	Actual Butterfat Test	P28	16	9.99	2 decimals	
	Declared Butterfat Test	P18	31	9.99	2 decimals	
FinalProteinTest = ROUND(Min(Declared Protein Test, Actual Protein Test/ 0.9), 2)	Final Protein Test	P28	19	9.99	2 decimals	
	Actual Protein Test	P28	18	9.99	2 decimals	
	Declared Protein Test	P18	32	9.99	2 decimals	
ActualMilkRevenue = Round((Round(DeclaredComponentPriceWeightingFactor * Round((Round(ActualButterfatPrice * FinalButterfatTest, 4) + Round(ActualProteinPrice * FinalProteinTest, 4) + Round(ActualOtherSolidsPrice * 5.7, 4)), 4) + Round((1 - DeclaredComponentPriceWeightingFactor) * (Round(ActualButterfatPrice * FinalButterfatTest, 4) + Round(ActualNonfatSolidsPrice * (FinalProteinTest + 5.7), 4)), 4)) * (CoveredMilkProduction * ActualYieldAdjustmentFactor / 100.00), 0)	Actual Milk Revenue	P28	21	9999999999	0 decimals	
	Actual Butterfat Price	A00834	18	999.9999	None	
	Final Butterfat Test	P28	17	9.99	2 decimals	
	Actual Protein Price	A00834	19	999.9999	None	
	Final Protein Test	P28	19	9.99	2 decimals	
	Actual Other Solids Price	A00834	20	999.9999	None	
	Declared Component Price Weighting Factor	P18	33	9.99	None	
	Actual Nonfat Solids Price	A00834	22	999.9999	None	
	Covered Milk Production	P28	15	9999999999	None	
	Yield Adjustment Factor	P28	25	9.9999	None	
	Final Milk Revenue = When Component Price Weighting Factor Restricted Value is not published: ROUND((ROUND(Declared Component Price Weighting Factor * (ROUND(Expected Butterfat Price * Final Butterfat Test, 4) + ROUND(Expected Protein Price * Final Protein Test, 4) + ROUND(Expected Other Solids Price * 5.7, 4)), 4) + ROUND((1 - Declared Component Price Weighting Factor) * (ROUND(Expected Butterfat Price * Final Butterfat Test, 4) + ROUND(Expected Nonfat Solids Price * (Final Protein Test + 5.7), 4)), 4)) * (Covered Milk Production / 100.00), 0)	Final Milk Revenue	P28	22	9999999999	0 decimals
Expected Butterfat Price		A00833	39	999.9999	None	
Final Butterfat Test		P28	17	9.99	None	
Expected Protein Price		A00833	40	999.9999	None	
Declared Component Price Weighting Factor		P18	33	9.99	None	
Expected Nonfat Solids Price		A00833	52	999.9999	None	
Final Protein Test		P28	19	9.99	None	
Expected Other Solids Price		A00833	41	999.9999	None	
Covered Milk Production		P28	15	9999999999	None	
Component Price Weighting Factor Restricted Value		A00833	53	9.99	None	
When Component Price Weighting Factor Restricted Value is 1: ROUND(ROUND((ROUND(Expected Butterfat Price * Final Butterfat Test, 4) + ROUND(Expected Protein Price * Final Protein Test, 4) + ROUND(Expected Other Solids Price * 5.7, 4)), 4) * (Covered Milk Production / 100.00), 0)				999.9999	None	
When Component Price Weighting Factor Restricted Value is 0: ROUND(ROUND((ROUND(Expected Butterfat Price * Final Butterfat Test, 4) + ROUND(Expected Nonfat Solids Price * (Final Protein Test + 5.7), 4)), 4) * (Covered Milk Production / 100.00), 0)						

Section 5: Indemnity Calculation						
Final Revenue Guarantee = ROUND((Final Milk Revenue * Coverage Level Percent), 0)	Final Revenue Guarantee	P28	23	9999999999	0 decimals	
	Coverage Level Percent	P18	27	9.99	None	
	Final Milk Revenue	P28	22	9999999999		
Preliminary Indemnity Amount = ROUND((MAX(Final Revenue Guarantee - Actual Milk Revenue, 0) * Actual Share * Protection Factor), 0)	Preliminary Indemnity Amount	Internal		9999999999	0 decimals	
	Final Revenue Guarantee	P28	23	9999999999	None	
	Actual Milk Revenue	P28	21	9999999999	None	
	Actual Share	P28	20	9.9999	None	
Indemnity Amount = When Disaster Declaration Flag = N: Preliminary Indemnity Amount When Disaster Declaration Flag = Y : MIN(Producer Premium Amount, Preliminary Indemnity Amount)	Protection Factor	P18	29	9.9999	None	
	Indemnity Amount	P28	25	9999999999	0 decimals	
	Disaster Declaration Flag	P28	24	9	None	
	Producer Premium Amount	P18	46	9999999999	None	