# SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – BARLEY (24-CEPP-0091)

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Barley that will be effective for the 2024 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Barley for complete information.

Released June 2023

• Added "oats" and "rye" to the list of crops shown in the summary box on the top of page 1.



# UNITED STATES DEPARTMENT OF AGRICULTURE Federal Crop Insurance Corporation Commodity Exchange Price Provisions Section II – Barley

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, flax, grain sorghum, oats, rice, rye, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for barley.

# September 30 and October 31 Sales Closing Dates Definitions

**Projected price** - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent.

**Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

	U U			Projected	Projected	Harvest	Harvest
				Price	Price	Price	Price
				Discovery	Discovery	Discovery	Discovery
				Period	Period	Period	Period
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
State (Type(s))	Exchange	Commodity	Month	Date#	Date#*	Date	Date
California (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
California (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Colorado (Winter types)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Colorado (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Delaware	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Georgia	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Idaho (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Illinois	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Indiana	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Winter type)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Spring type)	CBOT	Corn	July	Feb 1	Feb 28	Jun 1	Jun 30
Kentucky	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Maryland	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Missouri	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Jersey	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Mexico	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New York (Winter type)	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
New York (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31

#### BARLEY – September 30 Sales Closing Date

# The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for CA, CO, ID, KS, NY, OR, PA and WA Spring types.

\*February 28 Ending Date is extended to February 29 in leap years.

Continued.

# BARLEY – September 30 Sales Closing Date

cs closing ba						
						Harvest
			Price	Price	Price	Price
			Discovery	Discovery	Discovery	Discovery
			Period	Period	Period	Period
Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
Exchange	Commodity	Month	Date#	Date#*	Date	Date
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
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# The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for CA, CO, ID, KS, NY, OR, PA and WA Spring types.

\*February 28 Ending Date is extended to February 29 in leap years.

# BARLEY – October 31 Sales Closing Date

				Projected	Projected	Harvest	Harvest
				Price	Price	Price	Price
				Discovery	Discovery	Discovery	Discovery
				Period	Period	Period	Period
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
State (Type(s))	Exchange	Commodity	Month	Date#	Date#*	Date	Date
Arizona	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
California	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
Nevada (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Nevada (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Utah (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31

# The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for NV and UT Spring types. \*February 28 Ending Date is extended to February 29 in leap years.

### March 15 Sales Closing Date Definitions

**Projected price** - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. (A unique factor will be determined for Alaska.)

**Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

### BARLEY – March 15 Sales Closing Date

Price Discovery Discovery Period Beginning State (Type(s))Price Commodity Contract Commodity Contract Commodity Contract Commodity Month Date#Price Discovery Discovery Period Date#Price Discovery Discovery Discovery Period Beginning DatePrice Discovery Discovery Period Beginning DatePrice Discovery Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Discovery Discovery Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Discovery Period Beginning DatePrice Price Discovery Disco	BARLET - March 15 Sales	Closing Date	1	1				
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vyvoming I CBOT I Corn I September I Feb 1 I Feb 28 I Aug 1 I Aug 31	Wyoming	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31

# The Projected Price Discovery Period utilizes the pre-harvest year's average daily settlement price for CA, ID, OR & WA Winter types coverage w/o Winter Coverage Endorsement.

\*February 28 Ending Date is extended to February 29 in leap years.

### **Organic (Certified) Practice Definitions**

**Projected price** - The pre-harvest year's *or* harvest year's average daily settlement price, as specified in the definitions and tables above, for the projected price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by an organic barley factor, as determined by RMA, and rounded to the nearest whole cent. **Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by an organic barley factor, as determined by RMA, and rounded to the nearest whole cent. **Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by the same organic barley factor determined for the projected price, and rounded to the nearest whole cent.