SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – GRAIN SORGHUM (24-CEPP-0051)

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Grain Sorghum that will be effective for the 2024 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Grain Sorghum for complete information.

Released June 2023

- Added “oats” and “rye” to the list of crops shown in the summary box on the top of page 1.

24-CEPP-0051
(Released June 2023)

UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
Commodity Exchange Price Provisions
Section II – Grain Sorghum

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, flax, grain sorghum, oats, rice, rye, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for sorghum.

Definitions

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by a factor, as determined by RMA, and rounded to the nearest whole cent. Note: Pre-harvest year's daily settlement prices through December 31 are included in the average for the January 31 sales closing date.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

GRAIN SORGHUM – January 31 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	CBOT	Corn	September	Dec 15	Jan 14	Aug 1	Aug 31

GRAIN SORGHUM – February 15 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	CBOT	Corn	December	Jan 1	Jan 31	Sep 1	Sep 30

GRAIN SORGHUM – February 28 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Alabama	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Arizona	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
California	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Georgia	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Louisiana	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
Mississippi	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
North Carolina	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31

GRAIN SORGHUM – March 15 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Colorado	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Illinois	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Jersey	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Pennsylvania	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wisconsin	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.

Organic (Certified) Practice Definitions

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by an organic grain sorghum factor, as determined by RMA, and rounded to the nearest whole cent. Note: Pre-harvest year's daily settlement prices through December 31 are included in the average for the January 31 sales closing date.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by the same organic grain sorghum factor determined for the projected price, and rounded to the nearest whole cent.