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of Agriculture



Federal Crop  
Insurance  
Corporation

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# **DRY BEAN REVENUE INSURANCE STANDARDS HANDBOOK**

## **2025 and Succeeding Crop Years**

**UNITED STATES DEPARTMENT OF AGRICULTURE  
FARM PRODUCTION AND CONSERVATION  
RISK MANAGEMENT AGENCY**

<b>TITLE: DRY BEAN REVENUE INSURANCE STANDARDS HANDBOOK</b>	<b>NUMBER: FCIC-20210U OPI: Product Management</b>
<b>EFFECTIVE DATE: 2025 and Succeeding Crop Years</b>	<b>ISSUE DATE: December 26, 2024</b>
<b>SUBJECT:</b>  Provides the procedures for administering the Dry Bean Revenue insurance program.	<b>APPROVED:</b>  <i>/s/ Richard Flournoy</i>  Deputy Administrator for Product Management

**REASON FOR ISSUANCE**

This handbook provides the official FCIC-approved underwriting and administration standards for the Dry Bean Revenue CP under the Dry Bean Revenue Endorsement for the 2025 and succeeding crop years. All approved insurance providers electing to offer the Dry Bean Revenue Endorsement must utilize these standards.

**SUMMARY OF CHANGES**

Listed below are the significant changes to the FCIC-20210U, Dry Bean Revenue Insurance Standards Handbook. All major changes and additions are highlighted. Three asterisks (\*\*\*) indicate where major deletions occurred. Minor changes and corrections are not included in this listing.

<b>REFERENCE</b>	<b>DESCRIPTION OF CHANGE</b>
Entire Handbook	Formatting updates throughout.
<a href="#">Paragraph 1C</a>	Added Title VI of the Civil Rights Act of 1964.
<a href="#">Paragraph 1C</a>	Deleted former Paragraph C - Duration. Obsolete.
<a href="#">Paragraph 1D</a>	Added table of related handbooks to conform to standard.
<a href="#">Paragraph 1F</a>	Added Great Northern to the list of types of dry beans.
<a href="#">Paragraph 1F</a>	Deleted the list of states included in the pilot area.
<a href="#">Paragraph 2B</a>	Expanded language regarding Insured's Responsibilities.
<a href="#">Paragraph 21L</a>	Added great northern to the list of types of dry beans.
<a href="#">Paragraph 21L</a>	Changed timing of price announcement for non-revenue types.
<a href="#">Paragraph 21M</a>	Added great northern to the list of types of dry beans.
<a href="#">Paragraph 21N</a>	Added great northern to the list of types of dry beans.
<a href="#">Paragraph 33</a>	Added applicability of GSH.
<a href="#">Paragraph 34</a>	Added applicability of WAH.
<a href="#">Exhibit 1</a>	Added new Acronyms and Abbreviations exhibit.
<a href="#">Exhibit 2</a>	Added new Definitions exhibit.
<a href="#">Exhibit 3</a>	Added new exhibit for Dry Bean Revenue Insurance Disclaimer form standards.

# DRY BEAN REVENUE PROGRAM INSURANCE STANDARDS HANDBOOK

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## PART 1: GENERAL INFORMATION AND RESPONSIBILITIES

### 1 General Information

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#### A. Purpose and Objective

The Dry Bean Revenue Insurance Standards Handbook provides instructions for establishing coverage in accordance with the Dry Bean CP and Revenue Endorsement and supplements the CIH, GSH, WAH, LAM, and Dry Pea LASH via exceptions, changes, and additions.

If there is a conflict between the Insurance Standards Handbook and the CIH, GSH, WAH, LAM, or the Dry Bean LASH, the Insurance Standards Handbook will control.

#### B. Source of Authority

The Dry Bean Revenue Endorsement is a product based on approval by the FCIC Board of Directors of a submitted development to extend and enhance the coverage for producers of dry beans by providing revenue protection (plan code 02) and revenue protection with harvest price exclusion (plan code 03) under the Basic Provisions in addition to yield protection (plan code 01 in lieu of APH coverage). This handbook provides the FCIC-approved procedures for administering the Dry Bean Revenue Endorsement.

#### C. Title VI of the Civil Rights Act of 1964

The USDA prohibits discrimination against its customers. Title VI of the Civil Rights Act of 1964 provides that “No person in the United States shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance.” Therefore, programs and activities that receive Federal financial assistance must operate in a non-discriminatory manner. Also, a recipient of RMA funding may not retaliate against any person because they opposed an unlawful practice or policy, or made charges, testified, or participated in a complaint under Title VI.

It is the AIPs’ responsibility to ensure that standards, procedures, methods, and instructions, as authorized by FCIC in the sale and service of crop insurance contracts, are implemented in a manner compliant with Title VI. Information regarding Title VI of the Civil Rights Act of 1964 and the program discrimination complaint process is available on the USDA public website at [www.usda.gov/oascr](http://www.usda.gov/oascr). For more information on the RMA Non-Discrimination Statement, see the DSSH.

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**D. Related Handbooks**

Handbook	Relation/Purpose
CIH	This handbook provides the official FCIC-approved underwriting standards for policies administered by AIPs for the General Administrative Regulations, CCIP BP, and ARPI BP.
GSH	This handbook provides the official FCIC-approved standards for policies administered by AIPs under the General Administrative Regulations, CCIP BP, including the CAT Endorsement; the ARPI BP; the STAX Plan of Insurance; the Rainfall Index Plans; and the WFRP Pilot Policy.
WAH	This handbook provides the official FCIC-approved standards and criteria for WAs, and instructions for each RMA RO and AIP to process WA requests.
LAM	This handbook provides the official FCIC-approved general loss adjustment standards for all levels of insurance provided under FCIC unless a publication specifies that none or only specified parts of this handbook apply.
Dry Bean LASH	This handbook provides the official FCIC-approved loss adjustment standards for the Dry Bean crop.

**E. AIP Option to Offer**

Since this is a 508(h) submission, AIPs are not required to offer the Dry Bean Revenue Endorsement to producers. Accordingly, each AIP must determine whether it will offer the Dry Bean Revenue Endorsement in the approved area. AIPs that elect to offer the Dry Bean Revenue Endorsement must offer it to all eligible producers in the approved area and must administer the program according to the procedures in this handbook.

**F. Approved Area**

The Dry Bean Revenue Endorsement is available for selected types of dry beans (Black, Dark Red Kidney, **Great Northern**, Navy, Pinto, and Small Red) where premium rates and other actuarial materials are included in the **AD** for the county. **\*\*\***

**G. Applying for Dry Bean Revenue**

Use the standard application. The application must indicate the insured has selected the Dry Bean Revenue Endorsement along with the other required information.

## 1 General Information (Continued)

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### H. AIPs and Agents

For the purposes of the Dry Bean Revenue Endorsement, AIPs may authorize contracted agents to perform all functions and actions authorized by the **CIH** as supplemented by the instructions in this Insurance Standards Handbook.

## 2 Responsibilities

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### A. AIP Responsibilities

AIPs electing to offer the Dry Bean Revenue Endorsement must:

- (1) Offer it to all eligible producers in the approved area.
- (2) Provide each insured a copy of the insurance documents.

### B. Insured's Responsibilities

To be eligible for the Dry Bean Revenue Endorsement, insureds must:

- (1) Have an insurance policy under the CCIP and the Dry Bean CP with the same AIP at an additional level of coverage.
- (2) Elect the Dry Bean Revenue Endorsement on or before the SCD.
- (3) Comply with all terms and conditions of the **CP**.

## 3-20 (Reserved)

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## PART 2: ELIGIBILITY

### 21 Dry Bean Revenue

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#### A. Applicability

All acreage that meets the requirements for insurability under the CP is eligible for Dry Bean Revenue Endorsement coverage. The acreage of dry beans must meet eligibility requirements (see 21B).

#### B. Eligibility Requirements

To be eligible for the Dry Bean Revenue Endorsement, the insured must comply with all terms and conditions of the CP. See the CP for other terms and conditions for an insured crop and insured acreage.

#### C. Insurable Types

Insurable types are specified on the AD.

#### D. Insurable Practices

Insurable practices are specified on the AD.

#### E. Units

See the unit division section of the CP for complete rules for basic units, and optional units, and enterprise units.

#### F. Coverage Levels

Coverage will be available in five percent (5%) increments from 50 percent (50%) to 85 percent (85%) unless specified otherwise on the AD. The CAT level of coverage is not offered.

#### G. Insurance Dates

The Dry Bean Revenue Endorsement must be selected by the insured on or before the sales closing date for the first year it is to be effective. Thereafter, it renews automatically unless the selection is canceled by the insured or by the AIP or the policy terminates. All dates applicable to Dry Bean Revenue Endorsement are specified on the AD or in the CP.

**H. Insurable and Uninsurable Causes of Loss**

In accordance with Section 12 of the **BP** and the Endorsement, insurance is provided only against the following causes of loss that occur during the insurance period:

- (1) Adverse weather conditions;
- (2) Fire;
- (3) Insects, but not damage due to insufficient or improper application of pest control measures;
- (4) Plant disease, but not damage due to insufficient or improper application of disease control measures;
- (5) Wildlife;
- (6) Earthquake;
- (7) Volcanic eruption;
- (8) Failure of the irrigation water supply, if caused by a cause of loss specified in items (a) through (g) that occurs during the insurance period; or
- (9) A change in the harvest price from the projected price, unless FCIC can prove the price change was the direct result of an uninsured cause of loss specified in Section 12(a) of the **BP**.

**I. Premium Rates**

Premium rates are established in the **AD**.

**J. T-yields**

T-yields are provided in the **AD**.

**K. Quality Adjustment**

Quality adjustment is allowed for dry beans insured under the Dry Bean Revenue program and is to be performed in accordance with Section 13(e) of the **CP** or in accordance with the **SP**, if applicable.

**L. Projected Price and Harvest Price**

The projected price for black beans, dark red kidney beans, **great northern**, navy beans, pinto beans, and small red beans (see the **AD** for type availability in each state) will be determined from analyses of the contracts for purchase of dry beans of the insurable type offered by business enterprises in the region for the current crop year and the projected price



**L. Projected Price and Harvest Price (Continued)**

value will be approved by RMA unless the terms of Section 3(c) of the Endorsement apply. The projected price will be released not later than the third business day in the month of March.

The harvest price for black beans, dark red kidney beans, **great northern**, navy beans, pinto beans, and small red beans (see the **AD** for type availability in each state) will be determined from analysis of prices received by growers for each week of publication beginning with the second AMS Market report in September and ending with the third AMS market report in December as reported by the Bean Market News, a publication of the Agricultural Marketing Service, USDA and the harvest price value will be approved by RMA unless the terms of Section 3(c) of the Endorsement apply. The harvest price will be released no later than January 15th of calendar year following the applicable crop year.

The projected price for all other types of dry beans will be the higher of the projected price announced by RMA on or before the contract change date or an additional projected price that will be announced **at the same time as types that have the benefit of a harvest price change.**

The Dry Bean Revenue Endorsement is offered at the county level. Although true price movement coverage is only available on select types (black, dark red kidney, **great northern**, navy, pinto, and small red), revenue protection (plan 02) and revenue protection with harvest price exclusion (plan 03) are considered to be available for all types. APH coverage (plan 90) is not offered in counties where the Dry Bean Revenue Endorsement is offered; instead yield protection (plan 01) is available. Although plan 90 and plan 01 provide the same coverage, a renaming of terms is required. The term price election becomes projected price, and the term additional price election becomes additional projected price. The projected price for types with true price movement will be announced in the spring, no later than the third business day of March. The projected price for all other types will be announced no later than the contract change date and an additional projected price may be announced **at the same time as types that have the benefit of a harvest price change.** For these types, the projected price will equal the harvest price, and the volatility factor (used for premium rating) is zero.

The base price will be the projected price and the harvest price for contract seed beans.

**M. Inability to Determine a Projected Price**

The language of Section 3(c)(5) of the **BP** has been modified for the Dry Bean Revenue Endorsement. If a projected price cannot be determined for black beans, dark red kidney beans, **great northern**, navy beans, pinto beans, and small red beans (see the **AD** for type availability in each state) as described by its definition, RMA will establish a projected price in accordance with Section 7(e) of the Dry Bean Revenue Endorsement. **The established price** will be used to determine the revenue protection guarantee (per acre). **The established price** will be the harvest price. The price volatility will be zero; the premium rate will be the rate that applies to yield protection under the Dry Bean **CP**.

**N. Inability to Determine a Harvest Price but a Projected Price was Established as Defined**

The language of Section 3(c)(5) of the **BP** has been modified for the Dry Bean Revenue Endorsement. If a harvest price cannot be determined for black beans, dark red kidney beans, **great northern**, navy beans, pinto beans, or small red beans (see the **AD** for type availability in each state) as described by its definition but a projected price was established according to its definition, RMA will establish the harvest price in accordance with Section 7(e) of the Dry Bean Revenue Endorsement.

**22-30 (Reserved)**

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## PART 3: APPLICABILITY OF HANDBOOKS

### 31 General Overview

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Part 3 of this Insurance Standards Handbook identifies information specific to the applicability of the CIH, GSH, WAH, LAM, and Dry Bean LASH, and any other issuance that may require supplemental information with regard to the Dry Bean Revenue Endorsement. Unless specifically amended or supplemented by information in this Insurance Standards Handbook, all policy and procedure issuances apply.

### 32 Specific Information Regarding the CIH

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All instructions in the CIH that apply to dry beans apply to the Dry Bean Revenue Endorsement without change.

### 33 Specific Information Regarding the GSH

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All instructions in the GSH that apply to dry beans apply to the Dry Bean Revenue Endorsement without change.

### 34 Specific Information Regarding WAH

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All references to written agreements do not apply to the Dry Bean Revenue Endorsement.

### 35 Specific Information Regarding the LAM

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There are no additions or modifications to this Handbook. All instructions in the LAM Standards Handbook that apply to dry beans apply to the Dry Bean Revenue Endorsement without change.

### 36 Specific Information Regarding the Dry Bean LASH

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The Dry Bean LASH applies.

### 37-99 (Reserved)

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## EXHIBITS

### Exhibit 1 Acronyms and Abbreviations

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See the GSH Exhibit 1 for all applicable acronyms and abbreviations.

See the Dry Bean Revenue Endorsement for all applicable definitions.

**Exhibit 3 Dry Bean Revenue Insurance Disclaimer Form Standard**

The following is the Dry Bean Revenue Insurance Disclaimer form standard. This disclaimer shall be communicated by the agent to the insured, signed by the agent and signed by each insured when completing their application. The Dry Bean Revenue Insurance Disclaimer applies to new policies and carryover policies making a change starting with the 2025 CY.

**A. Dry Bean Revenue Insurance Disclaimer**

<b>Item #</b>	<b>Element</b>	<b>Substantive/ Non-substantive</b>
1	"By signing below, I certify that I understand and agree to the following."	Substantive
2	"1. If a projected price cannot be determined, a projected price shall be established in accordance with Section 7(e) of the Dry Bean Revenue Endorsement. That projected price will be used to determine the protection guarantee (per acre). The same projected price will also be the harvest price. The price volatility will be set to zero; thus, the premium rate will be the rate that applies to yield protection under the Dry Bean Crop Provisions."	Substantive
3	"2. If a harvest price cannot be determined, but a projected price was established in accordance with the Dry Bean Revenue Endorsement, the harvest price shall be established in accordance with Section 7(e) of the Dry Bean Revenue Endorsement. The harvest price will equal the projected price; consequently, the coverage will effectively become yield-based coverage. Should this situation occur, there will be no adjustment to the premium due."	Substantive

**B. Required Signature and Statements**

<b>Item #</b>	<b>Element</b>	<b>Substantive/ Non-substantive</b>
1	"Insured's Signature and Date"	Substantive
2	"Agent's Signature and Date"	Substantive
3	Privacy Act Statement <b>Note:</b> See DSSH Para. 501	Substantive
4	Non-Discrimination Policy Statement <b>Note:</b> See DSSH Para. 503	Substantive