

A Risk Management Agency State Profile

Minnesota Crop Insurance February 2025

Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Apples	725	1,451	50	\$522,861
Barley			62	\$261,330
Buckwheat	101	2,946	3	\$0
Canola	103,761	105,929	98	\$2,779,663
Corn	7,854,097	8,065,754	97	\$521,877,753
Cultivated Wild Rice	11,538	11,596	99	\$111,963
Dry Beans	267,372	272,236	98	\$25,100,904
Dry Peas	3,776	6,885	55	\$163,947
Flax	2,108	2,752	77	\$48,078
Forage Production & Forage Seeding	81,014	816,922	10	\$650,369
Grain Sorghum	66	1,461	5	\$0
Grapes	35	361	10	\$0
Grass Seed	46,527	67,721	69	\$1,131,522
Green Peas	26,422	28,634	92	\$3,476,942
Hemp	0	952	0	\$0
Hybrid Corn Seed	7,455	14,024	53	\$0
Oats	60,229	110,634	54	\$1,351,930
Onions	144	162	89	\$0
Popcorn	0	93	0	\$0
Potatoes	36,534	42,155	87	\$3,349,813
Processing Beans	821	2,159	38	\$209,603
Rye	9,664	48,092	20	\$277,889
Soybeans	7,123,640	7,302,692	98	\$374,360,192
Sugar Beets	408,447	411,065 99		\$20,054,942
Sunflowers	35,681	36,475 98		\$2,180,221
Sweet Corn	70,882	78,455 90		\$4,862,284
Triticale	0	754 0		\$0
Wheat	1,153,646	1,181,930	98	\$45,053,225
	Crop Pilot Program	s		
Program	County Availability	Total Liability		Indemnity
Apiculture – Rainfall Index	All Counties	\$12,526,286		\$833,080
Dairy Revenue Protection	All Counties	\$259,706,108		\$3,367,097
Hemp	All Counties, Minus: Cook, Lake, & Ramsey	\$0		\$0
Livestock Gross Margin – Cattle, Dairy Cattle, & Swine	All Counties \$122,124,861		\$3,452,151	
Livestock Risk Protection – Fed Cattle, Feeder Cattle, & Swine	All Counties	\$1,247,484,452		\$34,036,670
Micro Farm	All Counties	\$489,924		\$0
Pasture, Rangeland, Forage – Rainfall Index	All Counties	\$39,847,802		\$5,092,079
Triticale	Lyon County		\$0	\$0

Whole Farm Revenue Protection	All Counties	\$5,817,391	\$674
Dollar Liability Program		Total Dollar Liability	Indemnity
Apiculture – Rainfall Index		\$12,526,286	\$833,080
Dairy Revenue Protection		\$259,706,108	\$3,367,097
Forage Seeding		\$4,798,035	\$180,341
Hybrid Corn Seed		\$8,765,167	\$0
Livestock Gross Margin – Cattle		\$651,636	\$25,746
Livestock Gross Margin – Dairy Cattle	9	\$32,571,978	\$441,959
Livestock Gross Margin – Swine		\$88,901,247	\$2,984,446
Livestock Risk Protection – Fed Cattle	9	\$131,641,012	\$1,095,956
Livestock Risk Protection - Feeder Ca	attle	\$86,015,705	\$3,646,329
Livestock Risk Protection - Swine		\$1,029,827,735	\$29,294,385
Micro Farm		\$489,924	\$0
Nursery		\$35,601,281	\$9,729
Pasture, Rangeland, Forage – Rainfall	Index	\$39,847,802	\$5,092,079
Whole Farm Revenue Protection		\$5,817,391	\$674

15 Year Crop Insurance History for Minnesota

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Indemnity (\$)	Loss Ratio
2010	80,718	16,951,421	6,121,725,685	524,551,109	80,276,029	0.15
2011	80,152	17,173,923	9,456,289,562	845,441,631	450,673,592	0.53
2012	81,946	17,495,000	10,026,519,982	824,623,342	245,894,120	0.30
2013	82,343	17,685,158	10,321,245,709	826,151,924	1,327,881,404	1.61
2014	82,176	17,696,645	8,750,340,468	656,315,740	1,395,321,449	2.13
2015	81,977	17,721,606	7,957,526,087	629,910,690	91,092,247	0.14
2016	79,048	17,606,168	7,535,604,698	558,995,390	118,422,108	0.21
2017	77,349	17,647,599	8,118,022,380	631,682,215	141,917,222	0.22
2018	76,242	17,574,088	8,276,280,847	574,922,604	365,129,668	0.64
2019	74,946	17,574,881	8,103,595,950	583,161,859	808,689,124	1.39
2020	73,993	17,552,811	8,124,954,836	573,788,243	230,909,908	0.40
2021	75,086	17,743,184	10,030,462,355	833,693,018	526,297,309	0.63
2022	76,250	17,849,180	12,726,950,689	1,075,872,091	371,095,907	0.34
2023	76,732	17,948,610	13,077,621,080	954,657,467	912,358,705	0.96
2024	77,587	18,151,906	10,919,728,514	824,813,231	1,016,825,256	1.27

Data current as of February 2025. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the <u>RMA Agent Locator</u>.

Contact Us

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