

# New Mexico Crop Insurance

February 2025

Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Annual Forage	461,051	N/A	N/A	\$16,146,486
Apples	7	78	9	\$0
Barley	100	100	100	\$4,163
Corn	68,005	94,531	72	\$5,047,316
Cotton and Extra Long Staple Cotton	48,231	57,930	83	\$9,044,663
Dry and Processing Beans	6,430	7,491	86	\$208,936
Grain Sorghum	29,257	31,947	92	\$3,016,284
Onions	125	5,027	2	\$0
Peanuts	13,111	14,737	89	\$8,036,220
Pecans	40,565	N/A	N/A	\$91,152
Pistachios	212	N/A	N/A	\$28,716
Potatoes	5,708	6,462	88	\$636,477
Silage Sorghum	4,584	N/A	N/A	\$424,140
Wheat	156,613	211,535	74	\$5,697,561
Crop Pilot Programs				
Program	County Availability	Total Liability		Indemnity
Apiculture	All Counties	\$547,895		\$325,108
Chile Peppers	Hidalgo, Luna	\$23,256		\$0
Pasture, Rangeland, Forage	All Counties	\$432,681,387		\$62,438,676
Triticale	Curry, Roosevelt, Union	\$25,761		\$0
Whole Farm Revenue Protection	All Counties	\$2,329,055		\$0
Dollar Liability Program		Total Dollar Liability	Indemnity	
Livestock Risk Protection - Feeder Cattle		\$231,247,458	\$10,754,099	
Livestock Risk Protection - Fed Cattle		\$36,658,118	\$257,143	
Dairy Revenue Protection		\$395,547,690	\$2,378,211	
Hybrid Sorghum Seed		\$90,860	\$65,241	
Nursery - Field Grown and Container		\$6,403,640	\$0	

## 15 Year Crop Insurance History for New Mexico

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2010	1,507	1,441,826	123,792,908	17,128,316	3,492,626	0.20
2011	1,639	1,892,763	189,726,873	26,315,207	47,927,616	1.82
2012	1,615	3,046,932	209,260,488	32,798,276	48,701,803	1.48
2013	1,770	3,112,997	218,796,552	36,393,107	58,604,006	1.61
2014	1,705	3,174,629	208,673,337	29,001,222	32,830,053	1.13
2015	1,671	2,720,721	182,758,108	24,008,867	11,404,063	0.47
2016	1,661	4,812,971	221,250,077	30,037,840	25,131,825	0.84
2017	1,763	7,659,171	277,622,754	43,746,964	39,114,303	0.89
2018	1,798	8,617,902	322,107,218	51,096,526	61,055,200	1.19
2019	1,980	15,272,999	380,634,995	66,317,280	42,066,601	0.63
2020	2,135	17,157,428	825,767,198	79,545,634	89,970,853	1.06
2021	2,541	23,952,484	922,894,070	115,296,590	98,584,567	0.86
2022	2,746	27,838,473	667,913,206	130,703,960	176,910,753	1.35
2023	3,148	29,390,561	728,485,094	146,090,428	156,596,406	1.07
2024	3,455	30,648,411	787,594,448	166,211,493	108,544,711	0.65

Data current as of February 2025. For current data go to RMA's [Summary of Business tool](#).

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the [RMA Agent Locator](#).

### Contact Us

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