A Risk Management Agency State Profile

North Carolina Crop Insurance

February 2025

Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Apples	4,058	4,521	90	\$12,034,291
Barley	4,453	13,341	33	\$67,470
Blueberries	8,778	*8,760	100	\$15,974,183
Cabbage	575	2,527	23	\$0
Canola	502	3,550	14	NA
Clary Sage	1,794	3,201	56	\$2,539
Corn	816,105	863,759	94	\$156,185,892
Cotton	397,479	408,149	97	\$25,499,405
Cucumbers	482	2,676	18	NA
Fresh Market Beans	2,526	4,158	61	\$118,295
Fresh Market Sweet Corn	355	3,226	11	\$13,319
Fresh Market Tomatoes	1,082	2,159	50	\$1,803,919
Grain Sorghum	5,098	11,096	46	\$207,504
Grapes	595	1,485	40	\$169,790
Hemp	166	829	20	\$9,861
Oats	2,860	8,997	32	\$35,522
Peaches	379	687	55	\$163,509
Peanuts	119,359	128,042	93	\$7,298,303
Potatoes	9,661	9,815	98	\$3,077,738
Processing Beans	NA	0	NA	NA
Soybeans	1,500,685	1,617,678	93	\$85,026,621
Tobacco – Burley	72	103	70	\$56,408
Tobacco – Flue Cured	116,616	118,417	98	\$134,442,153
Triticale	NA	7,089	NA	NA
Wheat	314,691	365,154	86	\$7,902,286
*NASS 2022 Census	,			•

*NASS 2022 Census

Crop Pilot Programs					
Program	County Availability	Total Liability	Indemnity		
Apiculture (Rainfall Index)	All Counties	\$688,468	\$142,317		
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$15,490,773	\$1,674,429		
Micro Farm Revenue Protection	All Counties	\$250,830	\$0		
Whole-Farm Revenue Protection	All Counties	\$159,727,318	\$445,801		
Dairy Revenue Protection	All Counties	\$23,618,093	\$288,288		
Oysters	Carteret, Dare, Onslow, Pamlico, & Pender Counties	NA	NA		
Controlled Environment	Buncombe County	\$O	\$0		
Dollar Liability Program		Total Dollar Liability	Indemnity		
Livestock Gross Margin – Dairy Cattle		\$0	\$0		
Livestock Gross Margin – Swine		\$0	\$0		

Dollar Liability Program	Total Dollar Liability	Indemnity
Livestock Risk Protection – Fed Cattle	NA	NA
Livestock Risk Protection – Feeder Cattle	\$13,793,142	\$653,626
Livestock Risk Protection – Swine	\$148,186,579	\$3,157,752
Nursery	\$70,430,945	\$879,042

15 Year Crop Insurance History for North Carolina

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2010	19,313	3,521,120	1,445,316,899	155,364,000	196,432,759	1.26
2011	19,350	3,537,099	1,857,757,173	218,029,074	354,633,919	1.63
2012	20,358	3,695,515	1,786,847,650	201,991,358	85,048,414	0.42
2013	20,792	3,756,321	1,863,274,172	195,156,753	155,663,751	0.80
2014	19,840	3,734,307	1,869,061,617	182,642,356	106,777,215	0.58
2015	18,780	3,546,190	1,606,076,719	166,164,958	248,772,813	1.50
2016	19,017	3,651,507	1,619,404,755	177,590,157	277,889,744	1.56
2017	17,712	3,381,456	1,760,457,292	194,725,085	121,950,972	0.63
2018	17,413	3,413,273	1,796,084,149	195,033,806	327,683,813	1.68
2019	17,445	3,481,817	1,701,095,237	195,305,187	191,112,817	0.98
2020	17,262	3,609,925	1,835,758,650	229,727,655	209,032,907	0.91
2021	16,225	3,467,177	2,142,937,477	288,038,780	156,338,714	0.54
2022	15,652	3,415,914	2,586,096,675	361,847,370	165,972,866	0.46
2023	26,541	3,455,798	2,890,800,485	399,500,824	203,566,441	0.51
2024	25,377	3,748,782	2,662,464,385	369,704,942	457,425,549	1.24

Data current as of February 2025. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the <u>RMA Agent Locator</u>.

Contact Us

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