

## A Risk Management Agency State Profile

# Oklahoma Crop Insurance

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Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Annual Forage	442,105	N/A	N/A	\$15,676,841
Barley	8,292	15,880	52	\$310,798
Canola	17,631	21,127	83	\$410,339
Corn	385,388	425,101	91	\$18,188,086
Cotton	396,150	423,321	94	\$122,848,611
Dry Beans	787	5,950	13	\$140,793
Grain Sorghum	300,520	341,385	88	\$11,521,247
Oats	1,539	6,224	25	\$48,686
Peaches	138	199	69	\$109,721
Peanuts	10,472	17,200	61	\$566,090
Pecans	4,711	56,697	8	\$0
Potatoes	355	1,615	22	\$108,925
Rye	19,645	90,458	22	\$73,895
Silage Sorghum	1,020	N/A	N/A	\$12,686
Soybeans	442,280	499,085	89	\$40,455,946
Sunflowers	1,519	3,691	41	\$5,936
Wheat	3,038,685	3,590,316	85	\$34,632,360
	Crop Pilot Program	s		
Program	Program County Availability Total Liability		bility	Indemnity
Apiculture	All Counties	\$1,739,216		\$306,523
Pasture, Rangeland, Forage	All Counties	\$149,365,288		\$24,245,956
Sesame	Numerous Counties	\$1,782,518		\$635,828
Triticale	Numerous Counties	\$1,542,734		\$94,950
Whole Farm/Micro Farm Revenue Protection	All Counties	\$1,451,205		\$0
Dollar Liability Prog	Total Dollar Liability		Indemnity	
Livestock Risk Protection - Feeder Cattle	\$971,301,063		\$36,271,556	
Livestock Risk Protection - Fed Cattle	\$117,574,162		\$1,409,388	
Livestock Gross Margin	\$228,206,898		\$3,571,386	
Dairy Revenue Protection - Milk	\$43,752,042		\$386,654	
Hybrid Sorghum Seed	\$1,461,805		\$43,829	
Nursery - Field Grown and Container	\$32,302,917		\$0	

### 15 Year Crop Insurance History for Oklahoma

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2010	18,732	4,914,438	669,635,643	132,873,550	43,240,679	0.33
2011	19,141	5,177,196	1,002,154,245	204,736,999	440,190,980	2.15
2012	20,966	6,800,575	1,207,993,009	253,806,672	211,893,660	0.83
2013	21,494	7,339,706	1,244,194,738	254,797,821	324,374,626	1.27
2014	21,234	6,921,095	994,223,428	220,258,993	380,252,855	1.73
2015	23,956	7,328,236	949,933,786	200,950,241	141,377,292	0.70
2016	21,062	6,374,019	806,942,726	176,368,657	55,382,887	0.31
2017	19,905	6,324,948	831,988,408	176,557,809	87,550,360	0.50
2018	18,729	6,330,501	902,347,758	185,984,312	201,741,292	1.08
2019	17,862	6,566,367	911,200,717	180,423,420	108,044,267	0.50
2020	17,506	6,963,780	856,519,892	160,086,521	75,252,416	0.47
2021	18,076	7,391,525	1,162,279,364	215,369,834	70,458,846	0.33
2022	17,449	7,719,462	1,373,205,775	294,917,652	579,013,257	1.96
2023	18,290	9,286,624	1,548,967,653	353,447,215	499,253,695	1.41
2024	19,334	8,624,769	1,342,833,479	300,171,123	270,131,523	0.90

Data current as of February 2025. For current data go to RMA's <u>Summary of Business tool</u>.

#### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the <u>RMA Agent Locator</u>.

#### **Contact Us**

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