

A Risk Management Agency State Profile

South Dakota Crop Insurance

February 2025

Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Barley	8,954	32,265	28	\$ 201,838
Buckwheat	1,358	2,472	55	\$0
Canola	6,729	10,756	63	\$3,283
Corn	6,100,886	6,227,950	98	\$201,621,404
Dry Beans	5,966	9,390	64	\$135,133
Dry Peas	25,312	25,322	100	\$317,532
Flax	1,816	2,394	76	\$15,467
Forage Production	534,446	1,718,088	31	\$13,408,719
Forage Seeding	31,784	110,000	29	\$399,279
Grain Sorghum	321,999	355,134	91	\$4,623,123
Hemp	515	3,500	15	\$0
Hybrid Seed Corn	2,047	N/A	N/A	\$244,889
Millet	19,138	143,525	13	\$323,573
Mint	36	N/A	N/A	\$3,108
Oats	133,996	254,901	53	\$1,378,796
Popcorn	2,501	2,705	92	\$36,660
Potatoes	0	11	0	\$0
Rye	16,260	48,500	34	\$262,622
Safflower	6,967	8,494	82	\$105,702
Soybeans	5,472,075	5,521,655	99	\$148,718,905
Sugar Beets	77	117	66	\$13,843
Sunflower	278,427	282,099	99	\$10,132,565
Triticale	1,278	13,210	10	\$0
Wheat	1,430,508	1,440,693	99	\$11,822,109
Crop Pilot Programs				
Program	County Availability	Total Liability		Indemnity
Annual Forage (Rainfall Index)	All Counties	\$2,719,148		\$575,511
Apiculture (Rainfall Index)	All Counties	\$17,849,013		\$4,442,795
Hemp	All Counties	\$68,024		\$0
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$276,079,355		\$60,125,314
Whole Farm Revenue Protection	All Counties	\$0		\$0
Dollar Liability Program		Total Dollar Liability		Indemnity
Livestock Gross Margin - Cattle		\$952,453		\$0
Livestock Gross Margin – Dairy Cattle	\$8,560,862		\$0	
Dairy Revenue Protection - Milk	\$503,339,071		\$9,475,303	
Livestock Risk Protection – Fed Cattle	\$176,560,055		\$2,255,097	
Livestock Risk Protection - Feeder Cattle	\$903,022,624		\$38,420523	
Livestock Risk Protection - Lamb	\$0		\$0	
Livestock Risk Protection - Weaned Calves	\$244,909		\$0	
Livestock Risk Protection and Livestock Gross	\$181,538,592		\$6,856,626	
Nursery (Dollar)	\$229,592		\$0	

15 Year Crop Insurance History for South Dakota

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2010	58,681	15,112,673	3,212,929,585	482,352,353	489,487,970	1.01
2011	57,204	15,076,348	5,054,298,455	725,728,249	477,789,116	0.66
2012	55,581	14,998,904	5,393,152,881	701,430,086	1,113,051,537	1.59
2013	56,869	16,767,263	5,788,764,526	826,409,396	411,045,671	0.50
2014	55,356	15,956,788	4,855,623,127	717,124,231	180,045,367	0.25
2015	54,152	16,140,142	4,439,860,068	694,825,507	187,961,980	0.27
2016	52,069	16,425,737	4,198,856,378	673,444,073	164,003,976	0.24
2017	50,814	17,437,787	4,671,487,060	663,415,812	352,044,329	0.53
2018	50,315	18,265,605	4,718,967,844	592,050,402	271,427,144	0.46
2019	50,024	18,172,528	4,341,320,899	651,153,234	1,095,098,859	1.68
2020	47,953	16,423,131	4,572,860,233	595,096,069	497,836,872	0.84
2021	50,327	17,887,875	6,214,508,532	838,200,084	705,882,985	0.84
2022	53,852	18,706,480	8,262,635,043	1,143,086,799	1,257,923,578	1.10
2023	56,633	20,807,090	8,953,780,304	1,158,635,341	719,012,466	0.62
2024	55,416	20,928,378	7,256,494,779	948,298,973	454,469,375	0.48

Data current as of February 24. 2025. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the <u>RMA Agent Locator</u>.

Contact Us

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