

A Risk Management Agency State Profile

Virginia Crop Insurance February 2025

Crops	Insured Acres	Total Acres	Percent Insured	Indemnity
Apples	5,551	*9,825	56	\$2,659,305
Barley	4,695	13,057	36	\$20,418
Cabbage	250	597	42	\$428,293
Canola	2,582	3,780	68	\$230,316
Corn	364,938	407,177	90	\$58,454,010
Cotton	86,827	89,041	98	\$591,273
Fresh Market Beans	765	1,250	61	\$29,708
Fresh Market Sweet Corn	NA	1,882	NA	\$0
Fresh Market Tomatoes	NA	119	NA	\$0
Grain Sorghum	1,944	4,411	44	\$109,162
Grapes	295	489	60	\$44,406
Hemp	NA	140	NA	\$0
Oats	NA	3,801	NA	\$0
Peaches	896	*1,066	84	\$136,549
Peanuts	26,349	29,676	89	\$55,548
Potatoes	3,129	3,209	98	\$1,322,053
Processing Beans	874	845	100	\$0
Processing Tomatoes	0	0	0	\$0
Soybeans	551,657	601,784	92	\$16,066,367
Tobacco – Burley	60	103	58	\$36,704
Tobacco – Dark-air	NA	NA	NA	NA
Tobacco – Fire-cured	62	73	85	\$44,627
Tobacco – Flue-cured	12,704	13,104	97	\$9,738,482
Wheat	74,993	100,719	74	\$1,092,962
*2022 NASS Census				

Crop Pilot Programs							
Program	County Availability	Total Liability	Indemnity				
Apiculture (Rainfall Index)	All Counties	\$144,099	\$8,740				
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$18,527,266	\$1,812,606				
Micro Farm Revenue Protection	All Counties	\$0	\$0				
Whole-Farm Revenue Protection	All Counties	\$O	\$0				
Dairy Revenue Protection	All Counties	\$13,423,370	\$48,814				
Oysters	Accomack, Gloucester, Northumberland, Westmoreland	\$0	\$0				
Dollar Liability Program	Total Dollar Liability	Indemnity					
Livestock Gross Margin – Dairy Cattle		\$0	\$0				
Livestock Gross Margin – Swine	\$O	\$0					
Livestock Risk Protection – Fed Cattle		\$3,573,168	\$18,762				
Livestock Risk Protection – Feeder Cattle		\$66,960,992	\$3,774,504				
Livestock Risk Protection - Swine		\$O	\$0				
Nursery	\$41,698,257	\$0					
Cultivated Clams (Accomack and Northampto	\$27,467,738	\$2,384,250					

Year	Policies Earning Premium	Net Acres Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2010	9,459	1,175,663	391,962,745	45,203,119	34,248,093	0.76
2011	9,661	1,177,603	579,174,945	67,982,764	68,824,793	1.01
2012	9,793	1,233,159	595,534,462	64,380,742	25,797,509	0.40
2013	9,781	1,230,851	594,177,431	68,242,123	21,126,088	0.31
2014	9,506	1,214,223	532,227,532	63,828,060	25,765,635	0.40
2015	9,293	1,193,983	529,003,462	64,377,005	30,535,101	0.47
2016	8,882	1,185,015	479,073,952	60,931,991	59,478,785	0.98
2017	8,534	1,183,716	503,318,513	60,373,630	15,629,492	0.26
2018	8,187	1,163,013	500,359,480	56,632,443	38,262,859	0.68
2019	8,056	1,163,779	563,292,627	58,146,053	20,750,141	0.36
2020	8,039	1,163,135	635,147,770	58,388,077	39,436,102	0.68
2021	7,934	1,190,175	753,785,082	77,321,023	17,254,006	0.22
2022	7,890	1,210,323	890,483,923	93,587,621	45,829,714	0.49
2023	8,399	1,225,367	836,622,804	88,314,304	33,242,548	0.38
2024	8,000	1,253,723	828,340,034	95,593,771	99,354,564	1.04

15 Year Crop Insurance History for Virginia

Data current as of February 2025. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the <u>RMA Agent Locator</u>.

Contact Us

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