

FINAL RESOLUTION

At the May 2020 Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) meeting, the FCIC Board resolved to suspend the sales of the Specific Coverage Endorsement for Livestock Risk Protection Lamb and gave the submitter until the 2020 August Board meeting to provide the Board with a new data series and address the loss ratio issues or reinsurance will be withdrawn, no future sales of the Specific Coverage Endorsement for Lamb will be made and existing LRP Lamb Policies will continue to be reinsured but will be cancelled by the next cancellation date (June 30, 2021). In consideration of market disruptions as a result of COVID-19, the Board hereby extends the deadline until the August 2021 Board meeting for the submitter to provide a new data series and address the loss ratio issues. If the submitter fails to respond by the deadline, reinsurance will be withdrawn, no future sales of the Specific Coverage Endorsement for Lamb will be made and existing LRP Lamb Policies will continue to be reinsured but will be cancelled by the next cancellation date (June 30, 2022).

Adopted by the Board of Directors on: 05/21/21

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/
Seth Meyer
Chairman of the Board

05/21/21
Date