

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on June 22, 2021, via videoconference.

Meeting
June 22, 2021

The meeting was called to order at 11:15 am on June 22, 2021.

Call to Order
Open Session

The Board immediately went into public session. Open session of the Board started on June 22, 2021, at 11:15 am.

Open Session

Sam Pogue read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

Present were Seth Meyer, Chief Economist, Richard Flournoy, Michael Clemens, Rickey Bearden, Nicole Berg, Kenneth Selzer, Pat Swanson, Scott Silveus constituting a statutory quorum, and Robin Anderson, Secretary, FCIC.

Present

Also present were Shaun Collins, David Zaroni, Francie Tolle, Chris Aulbur, Keith Gray, and Delores Dean, RMA; Maureen James and Sam Pogue, Office of the General Counsel; Kim Arrigo, Arrigo Risk Consulting; Barry Goodwin, Consultant for Mainstream Data; Ron LeMay, Valerie Smith, Kathy Walker and Greg Mills, Mainstreet Data.

On the agenda was Docket No. CI-Section 508(h) Confidential Submission 0098 06-22-21 02, Exhibit 4581. The Chairman reminded the Board that all materials submitted regarding this resolution have been distributed to each member prior to this meeting for consideration. With no additional discussion the Chairman offered the following resolution, which was seconded.

Confidential
Submission 0098

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0098 06-22-21 02,

Exhibit 4581, as well as other material submitted to the Board on this matter, the Board disapproves Confidential Submission 0098, because the submission fails to satisfactorily address the defects in the policy stated in the Notice of Intent to Disapprove provided to the applicant on May 24, 2021. This disapproval is without prejudice. At any future time the submitter may reintroduce the submission during a regular submission window provided that the submission adheres to all applicable requirements of the Federal Crop Insurance Act and the related regulations at 7 C.F.R. Part 400.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4581)

Approved

There being no further business the Board voted to adjourn and to meet again August 23-25, 2021, location TBD.

Adjourn

June 22, 2021

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation