

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held September 23-24, 2021, via videoconference and phone. The public was invited to attend the open session portion of the meeting.

Meeting
September 24,
2021

The meeting was called to order at 1:00 pm on September 23, 2021, and 9:30 am on September 24, 2021.

Call to Order
Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under section 508(h) of the Federal Crop Insurance Act (Act).

Executive Session

Open session of the Board reconvened on September 24, 2021, at 12:30 pm.

Reconvene Open
Session

Maureen James read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Seth Meyer, Chief Economist, Michael Clemens, Rickey Bearden, Nicole Berg, Ken Selzer, Scott Silveus, Pat Swanson and Richard Flournoy, Acting Manager, FCIC, constituting a statutory quorum, and Robin Anderson, Secretary, FCIC.

Present

Present by phone were Francie Tolle, David Zanoni, Shaun Collins, Mike Ciliege, Griffin Schnitzler, Lane Webb, Tammy Nichols; RMA and Maureen James, from the Office of the General Counsel.

Also Present by phone were: Clif Parks and Nicole Gueck, AgriLogic, LLC; Robert Cerda; Crop Insurance Systems and Ken Ackerman for Watts and Associates.

Chairman Meyer asked Acting Administrator Richard Flournoy for the Manager's Report. Mr. Flournoy stated that the [Manager's Report](#) is available on-line.

Manager's Report

Hearing no objection, Dr. Meyer agreed to dispense with a reading of the Manager's Report. (Exhibit 4600)

Dispense with Reading Report

A motion was made and seconded to dispense with the reading of the Minutes and to approve the Minutes (Exhibit 4601) of the meeting of the Board held on August 25, 2021.

Dispense with Reading Minutes

The motion carried. (Exhibit 4600 and 4601)

The Chairman brought to the floor the following dockets, which were seconded:

Reimbursement Requests

RESOLVED, that pursuant to the information contained in the dockets listed herein, as well as other material submitted to the Board on this matter, the Board hereby approves the requested or adjusted amounts for the reimbursement of research and development or maintenance costs using established guidelines in the Approved Procedures for Reimbursements and Determination of Reasonableness Related to Reimbursement Expenses for Concept Proposals, 508(h) Submissions and User Fee Requests as authorized under section 522(b) of the Federal Crop Insurance Act not to exceed the following amounts:

\$466,172 for research and development expenses for Docket No. CI-Section 508(h) Submission Florida Citrus APH Research and Development Reimbursement Request 09-24-21 01 Exhibit 4602;

Florida Citrus APH

\$262,845 for research and development expenses for Docket No. CI-Section 508(h) Submission California Citrus Tree Research and Development Reimbursement Request 09-24-21 01 Exhibit 4603;

California Citrus Tree

\$49,004 of first-year maintenance expenses for Docket No. CI-Section 508(h) Submission Apple Tree Maintenance Reimbursement Request 09-24-21 01, Exhibit 4604;

Apple Tree

\$220,960 of first-year maintenance expenses for Docket No. CI-Section 508(h) Submission Hemp APH Maintenance Reimbursement Request 09-24-21 01, Exhibit 4605;

Hemp

<p>\$64,079 of second-year maintenance expenses for Docket No. CI-Section 508(h) Submission Hybrid Vegetable Seed Maintenance Reimbursement Request 09-24-21 01, Exhibit 4606;</p>	<p>Hybrid Vegetable Seed</p>
<p>\$6,729 of third-year maintenance expenses for Docket No. CI-Section 508(h) Submission Macadamia Tree Maintenance Reimbursement Request 09-24-21 01, Exhibit 4607;</p>	<p>Macadamia Tree</p>
<p>\$12,566 of third-year maintenance expenses for Docket No. CI-Section 508(h) Submission APH Caneberry Maintenance Reimbursement Request 09-24-21 01, Exhibit 4608;</p>	<p>Caneberry</p>
<p>\$134,393 of fourth-year maintenance expenses for Docket No. CI-Section 508(h) Submission Triticale Maintenance Reimbursement Request 09-24-21 01, Exhibit 4609;</p>	<p>Triticale</p>
<p>\$115,220 of fourth-year maintenance expenses for Docket No. CI-Section 508(h) Submission Pecan Tree Maintenance Reimbursement Request 09-24-21 01, Exhibit 4610;</p>	<p>Pecan Tree</p>
<p>\$389,659 for research and development expenses for Docket No. CI-Section 508(h) Submission Enhanced Coverage Option Research and Development Reimbursement Request 09-24-21 01, Exhibit 4611; and</p>	<p>Enhanced Coverage Option</p>
<p>\$365,499 of third-year maintenance expenses for Docket No. CI-Section 508(h) Submission Dairy Revenue Protection Maintenance Reimbursement Request 09-24-21 01, Exhibit 4612.</p>	<p>Dairy Revenue</p>
<p>With no further discussion, the Board voted to approve. (Exhibits 4602-4612)</p>	<p>Approved</p>
<p>Chairman Meyer offered the following resolution for Docket No. CI-Section 522(b) Concept Proposal 161 09-24-21 02, Exhibit 4613, which was seconded.</p>	<p>Concept Proposal 161</p>
<p>WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT RESOLVED:</p>	
<p>That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 161 09-24-21 02, Exhibit 4613, the Board approves the advance payment of \$135,000, for Concept</p>	

Proposal 161, as discussed in Executive Session, as authorized under section 522(b) of the Federal Crop Insurance Act, the regulations published at 7 C.F.R. part 400, Subpart V, and the Approved Procedures for Reimbursements and Determination of Reasonableness Related to Reimbursement Expenses for Concept Proposals, 508(h) Submissions and User Fee Requests.

By accepting the advance payment or additional advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the July 2022 submission period.

With no further discussion, the Board voted to approve the resolution. (Exhibit 4613)

Approved

Next the Chairman offered the following resolution for Docket No. CI-Submission Whole-Farm Revenue Protection Modification 09-24-21 01, Exhibit 4614, which was seconded.

Whole-Farm
Revenue
Protection
Modification

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Whole-Farm Revenue Protection Modification 09-24-21 01, Exhibit 4614, as well as other material submitted to the Board on this matter, the Board hereby approves the Whole-Farm Revenue Protection Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

With no further discussion, the Board voted to approve the resolution. (Exhibit 4614)

Approved

Next the Chairman offered the following resolution to expand the list of Expert Reviewers, Exhibit 4615, which was seconded.

Expanded Expert
Reviewer

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act by

