

SENSE OF THE BOARD

The Risk Management Agency (RMA) has published regulations and the Federal Crop Insurance Corporation Board of Directors (Board) has issued procedures on the costs that it is willing to reimburse for concept proposals and submissions. Those regulations are published at 7 C.F.R. part 400, subpart V, and on RMA's website at rma.usda.gov. However, the Board continues to receive concept proposals and submissions where the costs exceed those authorized.

Therefore, it is the sense of the Board that it will no longer accept for consideration any concept proposal or submission where any of the costs included exceed the amounts authorized in the regulations or Board procedures.