FINAL RESOLUTION

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to approve the implementation of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI- Whole Farm Revenue Protection Insurance Program Modifications 08-12-15 01, Exhibit 4297, the Board approves modifications to the Whole Farm Revenue Protection (WRFP) plan of insurance including:

(1) Changing the limit for animals and animal products to any amount up to $1 million of expected revenue (removing the 35 percent limit);
(2) Changing the limit for greenhouse and nursery commodities to any amount up to $1 million of expected revenue (removing the 35 percent limit);
(3) Increasing the expanding operations limit to 35 percent;
(4) Capping the indexed expense factor at the indexed revenue factor and making indexing a producer choice for qualified producers;
(5) Expanding eligibility to include Beginning Farmers and Ranchers who have three years of Federal farm tax returns and a lag year of farm experience,
(6) Allowing eligibility for producers who have a missing historic year of taxes due to a producer physically unable to farm for one year by utilizing the lag historic year in the history, and,
(7) Allowing tax exempt entities such as some tribal entities, to utilize WFRP when appropriate third-party records are available,

beginning in the 2016 insurance year, and directs that the Manager of the Corporation be authorized to take such action as necessary to modify the Whole Farm Revenue Protection plan of insurance.

Adopted by the Board of Directors on: 8/12/15

/signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Robert Johansson
Chairman of the Board

8/12/15
Date