

Sense of the Board

Previously, the Board provided notice of a moratorium on considering any new submissions for the Actual Revenue History (ARH) plan of insurance until it could conduct a program review and address concerns of low participation and program performance. RMA has provided the Board with an ARH program review and determined that participation and performance are adequate for several ARH crops and that low participation for other ARH crops does not suggest any problem with the design of this plan of insurance. Program performance has generally improved, and specific crops and areas that have sustained higher losses are undergoing premium rate adjustments. Therefore, the Board provides notice that it is lifting its moratorium and will proceed cautiously accepting new ARH submissions, noting that ARH is best suited for those crops where the historical average revenue provides a reasonable basis for an insurance guarantee.