

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2018 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Wheat (0011) in all states/counties except California Intermountain Region Counties

(Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington

All Types except Durum (September 30 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – September 30 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum | | | | Projected Price Discovery Period# | | Harvest Price Discovery Period | |
|--|--------------------|------------------------|----------------|-----------------------------------|--------------|--------------------------------|-------------|
| State (Type(s)) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| Alabama | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Arkansas | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Colorado (Winter) | KCBT | HRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Colorado (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Delaware | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Florida | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Georgia | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Illinois | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Indiana | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |

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| WHEAT – September 30 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum (Continued) | | | | Projected Price Discovery Period# | | Harvest Price Discovery Period | |
|--|--------------------|------------------------|----------------|-----------------------------------|--------------|--------------------------------|-------------|
| State (Type(s)) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| Iowa (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Iowa (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Kansas | KCBT | HRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Kentucky | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Louisiana | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Maryland | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Michigan | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Mississippi | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Missouri | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Montana (Winter) | KCBT | HRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Montana (Spring & Khorasan) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Nebraska (Winter) | KCBT | HRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Nebraska (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| New Jersey | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| New Mexico | KCBT | HRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| New York | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| North Carolina | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Ohio | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Oklahoma | KCBT | HRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Pennsylvania | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| South Carolina | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| South Dakota (Winter) | KCBT | HRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| South Dakota (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Tennessee | CBOT | SRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Texas | KCBT | HRW Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| Virginia | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| West Virginia | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Jul 1 | Jul 31 |
| Wisconsin (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Wisconsin (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Wyoming (Winter) | KCBT | HRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Wyoming (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| # Projected Price Discovery Period utilizes the harvest year's average daily settlement price for Spring and Khorasan types coverage. | | | | | | | |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Winter (HRW); Hard Red Spring (HRS); Soft Red Winter (SRW) | | | | | | | |
| *February 28 Ending Date is extended to February 29 in leap years. | | | | | | | |

Wheat (0011) in Arizona and California *except* California Intermountain Region

Counties (Lassen, Modoc, Shasta and Siskiyou Counties)

All Types *except* Durum (October 31 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – October 31 Sales Closing Date: Arizona and California <i>EXCEPT</i> California Intermountain Region Counties ##; All Types <i>EXCEPT</i> Durum | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|---|--------------------|------------------------|----------------|----------------------------------|-------------|--------------------------------|-------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date | Beginning Date | Ending Date |
| Arizona (Winter) | KCBT | HRW Wheat | July | Sep 15 | Oct 14 | Jun 1 | Jun 30 |
| California <i>EXCEPT</i> Intermountain Region Counties ## (Winter) | KCBT | HRW Wheat | July | Sep 15 | Oct 14 | Jun 1 | Jun 30 |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Winter (HRW) | | | | | | | |

Wheat (0011) in all states/counties *except* California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington

All Types *except* Durum (March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – March 15 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|--|--------------------|------------------------|----------------|----------------------------------|--------------|--------------------------------|-------------|
| State (Type(s)) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| Alaska | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Colorado (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Iowa (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Maine | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Minnesota | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Montana (Spring & Khorasan) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Nebraska (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| North Dakota (Spring & Khorasan) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| South Dakota (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Vermont | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Wisconsin (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Wyoming (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Spring (HRS) | | | | | | | |
| *February 28 Ending Date is extended to February 29 in leap years. | | | | | | | |

Wheat (0011) in New Mexico

Durum Type, where insurable (September 30 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a durum factor determined by RMA, and rounded to the nearest whole cent. (Separate durum factors may be determined by sales closing date or region.) The durum factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method used for calculating the durum factor will be available at www.rma.usda.gov/Topics/Publications. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same durum factor determined for the projected price, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – September 30 Sales Closing Date: New Mexico; Durum Type | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|--|--------------------|------------------------|----------------|----------------------------------|-------------|--------------------------------|-------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date | Beginning Date | Ending Date |
| New Mexico (Durum) | MGE | HRS Wheat | July | Aug 15 | Sep 14 | Jun 1 | Jun 30 |
| ### Hard Red Spring (HRS) | | | | | | | |

**Wheat (0011) in Arizona and California *except* Intermountain Region Counties
(Lassen, Modoc, Shasta and Siskiyou Counties)**

Durum Type, where insurable (October 31 Sales Closing Date)

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a durum factor determined by RMA, and rounded to the nearest whole cent. (Separate durum factors may be determined by sales closing date or region.) The durum factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method used for calculating the durum factor will be available at www.rma.usda.gov/Topics/Publications. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same durum factor determined for the projected price, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – October 31 Sales Closing Date: Arizona and California EXCEPT Intermountain Region Counties ##; Durum Type | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|--|--------------------|------------------------|----------------|----------------------------------|-------------|--------------------------------|-------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date | Beginning Date | Ending Date |
| Arizona (Durum) | MGE | HRS Wheat | July | Sep 15 | Oct 14 | Jun 1 | Jun 30 |
| California EXCEPT Intermountain Region Counties ## (Durum) | MGE | HRS Wheat | July | Sep 15 | Oct 14 | Jun 1 | Jun 30 |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Spring (HRS) | | | | | | | |

Wheat (0011) in Montana, North Dakota and South Dakota

Durum Type, where insurable (March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a durum factor determined by RMA, and rounded to the nearest whole cent. (Separate durum factors may be determined by sales closing date or region.) The durum factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method used for calculating the durum factor will be available at www.rma.usda.gov/Topics/Publications. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same durum factor determined for the projected price, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – March 15 Sales Closing Date: Montana, North Dakota and South Dakota; Durum Type | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|---|--------------------|------------------------|----------------|----------------------------------|--------------|--------------------------------|-------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| Montana (Durum) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| North Dakota (Durum) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| South Dakota (Durum) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| *February 28 Ending Date is extended to February 29 in leap years. | | | | | | | |
| ### Hard Red Spring (HRS) | | | | | | | |

Wheat (0011) in California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington

(September 30 Sales Closing Date)

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, **plus - *for the winter type only* - an adjustment equal to** the current five year average difference between the August average daily settlement price for the nearby CBOT September soft red winter wheat futures contract (rounded to the nearest whole cent) and the August average daily settlement price for the Portland Merchants Exchange soft white wheat contract (rounded to the nearest whole cent). The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - ***For the winter type only:*** The harvest year's average August daily settlement price for the Portland Merchants Exchange soft white wheat contract, rounded to the nearest whole cent. ***For the spring type only:*** The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – September 30 Sales Closing Date in California Intermountain Region Counties ## , Idaho, Oregon and Washington | | | | Projected Price Discovery Period# | | Harvest Price Discovery Period** | |
|--|-----------------------|------------------------------|-------------------|--------------------------------------|-----------------|-------------------------------------|----------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| California Intermountain Region Counties ## (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| California Intermountain Region Counties ## (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Idaho (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Idaho (Spring) | MGE | HRS Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Oregon All Counties <i>except</i> Klamath County (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Oregon Klamath County (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Oregon All Counties <i>except</i> Klamath County (Spring) | MGE | HRS Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Oregon Klamath County (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Washington (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Washington (Spring) | MGE | HRS Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| # Projected Price Discovery Period utilizes the harvest year's average daily settlement price for Spring type coverage in California Intermountain Region Counties and Klamath County, Oregon. | | | | | | | |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Spring (HRS); Soft Red Winter (SRW) | | | | | | | |
| *Ending Date (Feb 28) is extended to February 29 in leap years. | | | | | | | |
| **The Winter Type Harvest Price is discovered on the Portland Merchants Exchange soft white wheat contract. | | | | | | | |

Wheat (0011) in California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties) and Klamath County, Oregon

(March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – March 15 Sales Closing Date in California Intermountain Region Counties ## | | | | Projected Price Discovery Period | | Harvest Price Discovery Period | |
|---|-------------------------------|---------------------------------------|---------------------------|---|-------------------------|---|------------------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date* | Beginning Date | Ending Date |
| California Intermountain Region Counties ## (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| Oregon Klamath County (Spring) | MGE | HRS Wheat | September | Feb 1 | Feb 28 | Aug 1 | Aug 31 |
| ## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties. | | | | | | | |
| ### Hard Red Spring (HRS) | | | | | | | |
| *Ending Date (Feb 28) is extended to February 29 in leap years. | | | | | | | |

Wheat (0011) in Nevada and Utah (October 31 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, **plus - for the winter type only - an adjustment equal to** the current five year average difference between the August average daily settlement price for the nearby CBOT September soft red winter wheat futures contract (rounded to the nearest whole cent) and the August average daily settlement price for the Portland Merchants Exchange soft white wheat contract (rounded to the nearest whole cent). The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - **For the winter type only:** The harvest year’s average August daily settlement price for the Portland Merchants Exchange soft white wheat contract, rounded to the nearest whole cent. **For the spring type only:** The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

| WHEAT – October 31 Sales Closing Date: Nevada and Utah | | | | Projected Price Discovery Period | | Harvest Price Discovery Period** | |
|---|--------------------|------------------------|----------------|----------------------------------|-------------|----------------------------------|-------------|
| State (Type) | Commodity Exchange | Contract Commodity ### | Contract Month | Beginning Date | Ending Date | Beginning Date | Ending Date |
| Nevada (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Nevada (Spring) | MGE | HRS Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Utah (Winter) | CBOT | SRW Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| Utah (Spring) | MGE | HRS Wheat | September | Aug 15 | Sep 14 | Aug 1 | Aug 31 |
| ### Hard Red Spring (HRS); Soft Red Winter (SRW) | | | | | | | |
| **The Winter Type Harvest Price is discovered on the Portland Merchants Exchange soft white wheat contract. | | | | | | | |

Wheat (0011)

Organic (Certified) Practice

Projected price – The wheat projected price as determined above, multiplied by an organic wheat price factor determined by RMA, rounded to the nearest whole cent. (A separate organic wheat price factor will be determined for the durum type. This organic durum type price factor will be applied directly to the average daily settlement price, as indicated above.) The organic wheat price factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method used for calculating the organic wheat price factor will be available at www.rma.usda.gov/Topics/Publications. The organic (certified) practice projected price will be released no later than three business days following the end of the wheat projected price discovery period. RMA may determine a separate factor for each type and/or Sales Closing Date.

Harvest price – The wheat harvest price as determined above, multiplied by the same organic wheat price factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent. (For the durum type, the organic durum type price factor will be applied directly to the average daily settlement price, as indicated above.) The organic (certified) practice harvest price will be released no later than three business days following the end of the wheat harvest price discovery period.