

FINAL RESOLUTION

WHEREAS, Section 522(b) of the Federal Crop Insurance Act (FCIA) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 163 02-17-22 01, Exhibit 4629, the Board approves the advance payment of \$200,419 for Concept Proposal 163 as authorized under section 522(b) of the Federal Crop Insurance Act, the regulations published at 7 C.F.R. part 400, Subpart V, and the Approved Procedures for Reimbursements and Determination of Reasonableness Related to Reimbursement Expenses for Concept Proposals, 508(h) Submissions and User Fee Requests, and delegates to the Manager authority to obligate funds and administer the approved advance payment.

By accepting the advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Federal Crop Insurance Act to the Board in July 2023, submission period.

Adopted by the Board of Directors on: 02/17/2022

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/
Seth Meyer
Chairman of the Board

02/17/2022
Date