

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held December 22, 2021, via videoconference and phone. The public was invited to attend the open session portion of the meeting.

Meeting
December 22,
2021

The meeting was called to order at 1:45 pm on December 22, 2021.

Call to Order
Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under section 508(h) of the Federal Crop Insurance Act (Act).

Executive Session

Open session of the Board reconvened on December 22, 2021, at 1:45 pm.

Reconvene Open
Session

Sam Pogue read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Seth Meyer, Chief Economist; Gloria Montano, Deputy Under Secretary, Farm, Production and Conservation; Michael Clemens, Rickey Bearden, Nicole Berg, Ken Selzer, Scott Silveus, Pat Swanson and Marcia Bungler, Manager, FCIC, constituting a statutory quorum, and Robin Anderson, Secretary, FCIC.

Present

Also present by phone were Richard Flournoy, Francie Tolle, David Zaroni, Shaun Collins, Brian Seely; RMA and Maureen James and Sam Pogue, from the Office of the General Counsel.

Chairman Meyer offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0096 12-22-21 04, Exhibit 4626, which was seconded.

Confidential
Submission 0096

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0096 12-22-21 04, Exhibit 4626, as well as other material submitted to the Board on this matter, the Board disapproves Confidential Submission 0096, because the submission fails to satisfactorily address the defects in the policy stated in the Notice of Intent to Disapprove provided to the applicant on November 29, 2021. This disapproval is without prejudice. At any future time, the submitter may reintroduce the submission during a regular submission window provided that the submission adheres to all applicable requirements of the Federal Crop Insurance Act and the related regulations at 7 C.F.R. Part 400.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4626)

Approved

With no further business the Board voted to adjourn and to meet again February 15-17, 2022, location to be determined.

Other Business

December 22, 2021

/signed/

Robin Anderson, Secretary
Federal Crop Insurance Corporation