FINAL RESOLUTION

WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and sufficient 508(h) submission, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 156 08-20-20 02, Exhibit 4623, the Board disapproves the advance payment of research and development costs for Concept Proposal 156, based on the reasons stated in Executive Session and comments by the Risk Management Agency.

Adopted by the Board of Directors on: 08/20/20

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/
Robert Johansson
Chairman of the Board

08/20/20
Date