Private Sector Concept Proposal Development Cycle

Section 522(b) SUBMISSION FOR APPROVAL (Quarterly)

THE DEVELOPER MUST SUBMIT A COMPLETE 508(H) PRODUCT TO THE BOARD

(Time specified by the Board- timeline then defaults to a 508(h) submission)

BOARD WILL APPROVE OR DISAPPROVE (by 120th day)

SUBMITTER ADDRESSES ISSUES RAISED BY REVIEWERS (30-60+ days)

BOARD NOTICE OF INTENT TO DISAPPROVE (by 90th day)

RMA REVIEW FOR COMPLETENESS/ BOARD ACTION (10th day)

INTERNAL RMA REVIEW (45th day) AND 2 EXPERT REVIEWERS (5-6 weeks)

RMA EVALUATION OF INTERNAL REVIEW RECOMMENDATIONS - BOARD DOCKET AND MATERIAL PREPARED (70th day)

Risk Management **RMA** *For The 21st Century*