XPS LIABILITY (excluding price and share)

XPS Liability = Practice Value * Coverage Level

AMOUNT OF INSURANCE (Actual Liability)

Amount of Insurance (Actual Liability) = XPS (Liability) * Price Percent * Share

BASIC COVERAGE PRORATION FACTOR (NEW POLICY ONLY)

Proration Factor = Month in which 30th day after signature date falls

PEAK ENDORSEMENT(Not Terminating in Sept)PRORATION FACTOR

Proration Factor = Commencement Month Factor - Factor for Month following
Termination Month

PEAK ENDORSEMENT (Terminating in Sept)PRORATION FACTOR

Proration Factor = Commencement Month Factor

TOTAL PREMIUM

Total Premium	=	Amount Of Insurance	*	Base Rate	*	Map Factor	*	Option Factor	*	Proration Factor

PRODUCER PREMIUM

Preliminary
Producer Premium = Total Premium * Subsidy Factor from PP Table

EFA Premium
Discount Amount = Preliminary Producer Premium * EFA Discount Percent

Producer Premium = Preliminary Producer Premium - EFA Premium Discount Amount

INVENTORY VALUE

Inventory Value = Total Number of Clams * Survival Factor * Price for each Age
(Field 19)   (Field 46)   (Field 44)   (ADM Ref Max Price)

AMOUNT OF INSURANCE

Amount of Insurance = Inventory Value * Coverage Level * Price Election Percent * Insured Share
(Field 24)   (Field 19)   (Field 21)   (Field 22)   (Field 23)

LIABILITY

Liability = Amount of Insurance
         (Field 24)

TOTAL PREMIUM

Total Premium   =   Amount of Insurance * Base Premium Rate * Option Factor (Basic Unit Discount Factor)
(Round to nearest dollar)
(Field 30)   (Field 24)   (Field 28)

PRODUCER PREMIUM

Preliminary
Producer Premium = Total Premium * Producer Premium Factor
(Internal)   (Field 30)

EFA Premium
Discount Amount = Preliminary Producer Premium * EFA Discount Percent
(Field 41)   (Internal)

Producer Premium = Preliminary Producer Premium - EFA Premium Discount Amount
(Field 31)   (Internal)   (Field 41)