

Exhibit Name: Indemnity Calculations

Exhibit Number: P21-8, Plan 55

Record Name: Acreage Claim

Record Code: P21

Reinsurance Year: 2012

Version: Approved

Release Date: 10/6/2015

Insurance Plan Code		55 Yield Based Dollar Amount of Insurance				
Commodity Code		0062 Hybrid Seed Corn	0050 Hybrid Sorghum Seed			
Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Stage Guarantee Calculation						
$\text{Approved Yield} = \frac{(\text{County Yield} * \text{Yield Price Factor}) - \text{Minimum Payment Quantity}}{\text{Quantity}}$	Approved Yield	P11	46	99999999.99	Round to 1 decimal.	
	County Yield	ADM		999.9	None	Edit with ADM Base Rate, "A01010".
	Yield Price Factor	ICE	33	9.9999	None	Coverage Level Factor from SPOI. Edit with Yield Price Factor ICE, "D00041".
	Minimum Payment Quantity					Minimum Payment Quantity must be converted to bushels.
$\text{Guarantee Per Acre Amount} = \text{Approved Yield} * \text{Price Election Amount}$	Guarantee Per Acre Amount	Internal			Round to whole number.	
	Price Election Amount	P11	49	9999.9999	None	IF "HS" elected, price should reflect the higher value of MPCI or HPSE (A00810 Hybrid Seed Option Price).
$\text{Acre Stage Guarantee Amount} = \frac{\text{Guarantee Per Acre Amount} * \text{Guarantee Adjustment Factor}}{\text{Factor}}$	Acre Stage Guarantee Amount	P21	36	99999999.99	Round to whole number.	
	Guarantee Adjustment Factor	P11	75	0.999	None	
Section 2: Loss Guarantee Calculation						
$\text{Loss Guarantee Amount} = \frac{\text{Acre Stage Guarantee Amount} * \text{Determined Acreage} * \text{Liability Adjustment Factor}}{\text{Liability Adjustment Factor}}$	Loss Guarantee Amount	P21	48	99999999.99	Round to whole number.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	39	9.999999	None	
Section 3: Indemnity Calculation						
$\text{Unit Deficiency Quantity} = \text{Loss Guarantee Amount} - \text{Production to Count Quantity}$	Unit Deficiency Quantity	P21	47	99999999.99	Round to whole number.	
	Production to Count Quantity	P21	34	99999999.99	None	
$\text{Preliminary Indemnity Amount} = \text{Unit Deficiency Quantity} * \text{Insured Share Percent}$	Preliminary Indemnity Amount	P21	50	9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	
$\text{Indemnity Amount} = \frac{\text{Preliminary Indemnity Amount} * \text{Multiple Commodity Adjustment Factor}}{\text{Adjustment Factor}}$	Indemnity Amount	P21	51	9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".