

Federal Crop Insurance Corp
Summary of Business Report for 2011 thru 2020
As of March 18, 2024

(Net Acre and Dollars in Thousands)

	2011 Crop Year To Date	2012 Crop Year To Date	2013 Crop Year To Date	2014 Crop Year To Date	2015 Crop Year To Date	2016 Crop Year To Date	2017 Crop Year To Date	2018 Crop Year To Date	2019 Crop Year To Date	2020 Crop Year To Date
<u>Additional Business:</u>										
Policies with Premium	1,076,571	1,106,257	1,163,872	1,152,726	1,157,683	1,118,902	1,089,848	1,076,281	1,079,979	1,089,301
Units with Premium	2,409,536	2,424,456	2,491,288	2,457,034	2,475,186	2,377,669	2,316,771	2,281,515	2,320,248	2,405,633
Net Acres Insured	246,098	265,396	279,729	279,239	282,062	278,125	300,381	324,544	368,957	390,276
Liability	106,654,442	109,882,143	116,551,111	103,097,237	96,066,810	94,709,482	101,077,649	105,027,520	110,318,306	118,405,305
Total Premium	11,681,214	10,852,069	11,548,316	9,828,647	9,630,375	9,218,521	9,985,252	9,813,135	10,134,827	10,148,854
Subsidy	7,172,330	6,714,453	7,037,177	5,970,781	5,951,444	5,756,505	6,255,416	6,173,674	6,318,586	6,284,229
Indemnity	10,752,375	17,367,485	12,038,760	9,099,038	6,201,245	3,877,249	5,394,973	7,287,527	10,638,614	9,119,585
Loss Ratio	0.92	1.60	1.04	0.93	0.64	0.42	0.54	0.74	1.05	0.90
<u>Catastrophic Business:</u>										
Policies with Premium	75,415	67,750	60,372	54,446	47,285	41,546	37,116	33,319	29,846	17,086
Units with Premium	117,013	104,640	92,520	82,388	71,734	64,133	57,285	51,449	46,271	28,122
Net Acres Insured	19,083	17,545	15,697	14,516	13,214	12,215	11,341	10,626	9,783	7,306
Liability	7,555,446	7,277,545	7,260,049	6,806,365	6,471,774	5,913,779	5,547,085	5,650,624	5,679,751	3,101,566
Total Premium	291,047	264,910	259,701	244,398	138,329	110,081	104,333	95,977	94,718	60,525
Subsidy	291,047	264,910	259,701	244,398	138,328	109,923	104,141	95,906	94,660	60,492
Indemnity	116,966	83,674	46,119	36,532	114,983	35,772	50,199	50,924	49,381	40,138
Loss Ratio	0.40	0.32	0.18	0.15	0.83	0.32	0.48	0.53	0.52	0.66
<u>Combined Business:</u>										
Policies with Premium	1,151,986	1,174,007	1,224,244	1,207,172	1,204,968	1,160,448	1,126,964	1,109,600	1,109,825	1,106,387
Units with Premium	2,526,549	2,529,096	2,583,808	2,539,422	2,546,920	2,441,802	2,374,056	2,332,964	2,366,519	2,433,755
Net Acres Insured	265,181	282,941	295,426	293,755	295,276	290,340	311,722	335,170	378,740	397,582
Liability	114,209,888	117,159,688	123,811,160	109,903,602	102,538,584	100,623,261	106,624,734	110,678,144	115,998,057	121,506,871
Total Premium	11,972,261	11,116,979	11,808,017	10,073,045	9,768,704	9,328,602	10,089,585	9,909,112	10,229,545	10,209,379
Subsidy	7,463,377	6,979,363	7,296,878	6,215,179	6,089,772	5,866,428	6,359,557	6,269,580	6,413,246	6,344,721
Indemnity	10,869,341	17,451,159	12,084,879	9,135,570	6,316,228	3,913,021	5,445,172	7,338,451	10,687,995	9,159,723
Loss Ratio	0.91	1.57	1.02	0.91	0.65	0.42	0.54	0.74	1.04	0.90