

Federal Crop Insurance Corp
Summary of Business Report for 2021 thru 2024
As of March 18, 2024

(Net Acre and Dollars in Thousands)

	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year Prev Week	2023 Crop Year To Date	2024 Crop Year Prev Week	2024 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,150,936	1,179,473	1,179,144	225,468	1,217,931	1,217,898	217,608	218,711
Units with Premium	2,608,047	2,701,247	2,698,185	749,802	2,860,458	2,860,395	747,783	750,551
Net Acres Insured	437,866	487,669	487,915	322,921	534,621	534,233	326,426	327,166
Companion/Endorsed Acres	30,680	44,191	43,883	6,033	50,144	50,145	9,196	9,212
Liability	132,281,343	168,845,636	168,852,971	28,569,116	176,922,608	176,881,308	25,513,223	26,118,455
Total Premium	13,645,887	18,315,147	18,318,550	4,163,505	18,032,581	18,027,352	3,606,960	3,644,075
Subsidy	8,535,894	11,554,525	11,557,667	2,395,374	11,253,099	11,250,415	2,068,095	2,090,814
Indemnity	9,555,190	17,331,277	19,330,657	386,224	15,287,794	15,370,709	73,912	75,128
Loss Ratio	0.70	0.95	1.06	0.09	0.85	0.85	0.02	0.02
<u>Catastrophic Business:</u>								
Policies with Premium	16,226	14,274	14,279	4,448	11,908	11,903	3,819	3,945
Units with Premium	25,601	21,872	21,878	5,754	18,387	18,382	4,922	5,131
Net Acres Insured	6,666	5,830	5,832	1,092	5,010	4,998	858	902
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,394,437	4,721,851	4,723,008	2,623,717	4,613,338	4,597,699	2,741,253	2,784,593
Total Premium	73,791	76,999	76,988	36,199	72,100	71,973	34,772	35,452
Subsidy	73,747	76,932	76,945	36,101	71,987	71,861	34,684	35,341
Indemnity	49,773	40,630	43,633	6,790	54,162	54,620	21	21
Loss Ratio	0.67	0.53	0.57	0.19	0.75	0.76	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,167,162	1,193,747	1,193,423	229,916	1,229,839	1,229,801	221,427	222,656
Units with Premium	2,633,648	2,723,119	2,720,063	755,556	2,878,845	2,878,777	752,705	755,682
Net Acres Insured	444,532	493,499	493,747	324,013	539,631	539,231	327,284	328,068
Companion/Endorsed Acres	30,680	44,191	43,883	6,033	50,144	50,145	9,196	9,212
Liability	136,675,780	173,567,487	173,575,979	31,192,833	181,535,946	181,479,007	28,254,476	28,903,048
Total Premium	13,719,678	18,392,146	18,395,538	4,199,704	18,104,681	18,099,325	3,641,732	3,679,527
Subsidy	8,609,641	11,631,457	11,634,612	2,431,475	11,325,086	11,322,276	2,102,779	2,126,155
Indemnity	9,604,963	17,371,907	19,374,290	393,014	15,341,956	15,425,329	73,933	75,149
Loss Ratio	0.70	0.94	1.05	0.09	0.85	0.85	0.02	0.02

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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Livestock Business:								
Policies with Premium	7,083	10,071	10,072	8,942	16,319	16,319	15,098	15,573
Units with Premium	34,098	47,657	47,686	32,841	62,073	62,073	57,126	59,432
Liability	14,280,309	21,070,962	21,106,175	15,416,360	26,444,150	26,444,150	23,227,141	24,002,105
Total Premium	572,468	845,252	846,125	637,421	1,087,325	1,087,325	1,005,311	1,040,549
Subsidy	239,867	348,254	348,653	249,046	419,316	419,570	380,033	393,231
Indemnity	150,279	316,913	572,501	124,451	966,981	978,547	227,437	227,684
Loss Ratio	0.26	0.37	0.68	0.20	0.89	0.90	0.23	0.22

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,174,245	1,203,818	1,203,495	238,858	1,246,158	1,246,120	236,525	238,229
Units with Premium	2,667,746	2,770,776	2,767,749	788,397	2,940,918	2,940,850	809,831	815,114
Net Acres Insured	444,532	493,499	493,747	324,013	539,631	539,231	327,284	328,068
Companion/Endorsed Acres	30,680	44,191	43,883	6,033	50,144	50,145	9,196	9,212
Liability	150,956,089	194,638,449	194,682,154	46,609,193	207,980,096	207,923,157	51,481,617	52,905,153
Total Premium	14,292,146	19,237,398	19,241,663	4,837,125	19,192,006	19,186,650	4,647,043	4,720,076
Subsidy	8,849,508	11,979,711	11,983,265	2,680,521	11,744,402	11,741,846	2,482,812	2,519,386
Indemnity	9,755,242	17,688,820	19,946,791	517,465	16,308,937	16,403,876	301,370	302,833
Loss Ratio	0.68	0.92	1.04	0.11	0.85	0.85	0.06	0.06

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.