

PRODUCT MANAGEMENT BULLETIN: PM-20-081

DATE November 25, 2020

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for
11/25/2020

SUBJECT: Hybrid Sweet Corn Seed Program Changes Effective for the 2021 and Succeeding
Crop Years

Background

The Federal Crop Insurance Corporation Board of Directors approved an expansion of the Hybrid Sweet Corn Seed crop insurance program to include Hybrid Popcorn Seed, on March 4, 2020. The existing Crop Provisions were renamed *Hybrid Specialty Seed Crop Provisions* to cover both Hybrid Sweet Corn Seed and Hybrid Popcorn Seed.

In addition to the changes described above, the following changes are applicable for the 2021 and succeeding crop years:

- The approved yield process was removed. Both the guarantee and production to count will be calculated based on the contract price.
- An appraisal method for mature production will be added to the program.
- Indemnities will trigger at the same threshold based on coverage level selected whether or not a minimum payment exists in the hybrid specialty seed contract.

Action

The Hybrid Specialty Seed Crop Provisions (21-0093) will be available by close of business today on the RMA website at www.rma.usda.gov.

The Hybrid Specialty Seed Loss Adjustment Standards Handbook (21-25910) and the Hybrid Specialty Seed Insurance Standards Handbook (21-24340) will follow this release.

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Information-Tools/Agent-Locator-Page.

DISPOSAL DATE:

December 31, 2021