

PRODUCT MANAGEMENT BULLETIN: PM-22-072.1

DATE December 13, 2022

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ *Richard H. Flournoy*
12/13/2022

SUBJECT: Small Grains Crop Provisions and Processing Sweet Corn Changes Effective for the
2023 and Succeeding Crop Years

Background

The Risk Management Agency (RMA) issued Product Management Bulletin PM-22-072 on November 28, 2022, announcing changes to the Small Grains Crop Provisions and the Small Grains Crop Provisions were released at that time. The amended Small Grains Crop Provisions expanded revenue coverage to oats and rye, matching available coverage for barley and wheat. The changes are effective for spring oats for the 2023 and succeeding crop years and for winter oats and rye for the 2024 and succeeding crop years.

The Actual Production History (APH) plan of insurance will no longer be available for oats and rye effective for the 2023 crop year for spring oats and 2024 crop year for winter oats and rye.

Action

Approved insurance providers may automatically transition policyholders who insured oats and rye in the 2022 crop year under the APH plan of insurance to yield protection. However, if a carryover policyholder wishes to select revenue protection, or make other coverage changes, the change must be made by the policyholder by the sales closing date.

Oats and rye policyholders insured under the APH plan of insurance in the 2022 crop year who remain insured under the Small Grains Crop Provisions for the 2023 crop year will be considered carryover policyholders and will not have a break in continuity for insurance coverage purposes.

DISPOSAL DATE:
December 31, 2023