

PRODUCT MANAGEMENT BULLETIN: PM-23-021

DATE April 28, 2023

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 4/28/2023

SUBJECT: Annual Forage Plan of Insurance - Modifications Effective for 2024 and Succeeding
Crop Years and Rainfall Index Basic Provisions Changes

Background

The Federal Crop Insurance Corporation's Board of Directors approved revisions to the Annual Forage plan of insurance under section 508(h) of the Federal Crop Insurance Act on February 17, 2023. The following revisions are applicable for the 2024 and succeeding crop years:

- Modified the number of growing seasons in a crop year to 12;
- Revised the acreage reporting dates and planting dates for new growing seasons;
- Expanded the "50% rule" to all counties in Kansas and Nebraska to allow a producer to have coverage in one of the last growing seasons and also be able to have coverage in one of the first growing seasons of the next crop year;
- Allowed producers to insure less than 100% of insurable acres;
- Revised the Dual Use Option availability for new growing seasons; and
- Incorporated FAD-301 into the Rainfall Index Basic Provisions.

Action

The following materials will be available by close of business today on the RMA website at <https://www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Annual-Forage>.

- Rainfall Index Basic Provisions (24-RI)
- Annual Forage Crop Provisions (24-RI-AF)
- Rainfall Index Insurance Standards Handbook (18150)

Approved insurance providers (AIPs) must notify policyholders of these changes and provide them the new Basic Provisions and Crop Provisions at least 30 days prior to the cancellation date as required by policy. In addition, AIPs must notify carryover policyholders to update applications with the new required information by the sales closing date of July 15, 2023, for the 2024 crop year.

DISPOSAL DATE

December 31, 2023